

for the Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

WAYS ACCOUNT.

1924-1925. Gross.		EXPENDITURE.	1925-1926. Gross.	
£	s. d.	Annual Appropriation,—	£	s. d.
..	..	Vote—Working Railways	6,555,591	1 1
..	..	Unauthorized Expenditure,—		
..	..	Services not provided for	856	5 0
				6,556,447 6 1
..	..	Government Railways Amendment Act, 1925, Section 5 (1) (a)—		
..	..	Interest on capital money expended on Railways .. .. .	..	1,913,810 14 9
..	..	Balance at end of Quarter,—		
..	..	Cash in the Public Account	614,528	13 4
..	..	Imprests outstanding—		
..	..	In the Dominion	20	4 4
..	..	In London	8,601	9 7
..	..	Investment Account	175,000	0 0
				798,150 7 3
..	..	Totals .. .. .	..	£9,267,908 8 1

CONSOLS ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
..	..	Finance Act, 1925, Section 11,—	..	..	475,991	14 0
..	..	Balance of Account transferred to Consolidated Fund .. .. .	..	..
6	14 0	Balance at end of Year,—	..	..
475,985	0 0	Cash in Deposit Account .. .. .	..	..
		Investment Account .. .. .	..	..
475,991	14 0					
4475,991	14 0	Totals .. .. .	..	..	£475,991	14 0

INVESTMENT ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
2,075,000	0 0	Finance Act, 1920, Section 28,—	486,000	0 0		
644,014	11 8	Amounts placed on Fixed Deposit with various Banks and Discount Companies during the Year .. .. .	..	..
239,580	12 6	Imperial Government Treasury Bills purchased during the Year (nominal value, £650,000) .. .. .	..	..
750,000	0 0	4-per-cent. New Zealand Consolidated Stock, 1940, purchased during the Year (nominal value, £250,000) .. .. .	..	..
		State Advances Act, 1913 (Advances to Workers Branch)—	..	..
		Debentures purchased during the Year .. .. .	..	..	486,000	0 0
£3,708,595	4 2	Totals .. .. .	..	..	£486,000	0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1443.

Examined and found correct.
G. F. C. CAMPBELL,
Controller and Auditor-General.
25th May, 1926.

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Accountant to the Treasury.

The Treasury, Wellington,
25th May, 1926.