

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS  
WORKING RAIL-

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.	Credits-in-Aid,—	£	s. d.
..	..	Vote—Working Railways .. .. .	..	574,793 8 1
..	..	Railway Revenue .. .. .	..	7,872,512 9 1
..	..	Government Railways Amendment Act, 1925, Section 4,—		
..	..	Transfers from Consolidated Fund—		
..	..	Subsection 1 (a) (Liability of Consolidated Fund as at 1st April, 1925) ..	473,392 6 0	
..	..	Subsection 1 (b) (Interest on Liability of Consolidated Fund from 1st April, 1925, to date of payment) ..	1,945 10 8	
..	..	Subsection 1 (d) (Losses on Isolated Sections and Branch Lines) ..	344,829 18 7	
..	..	Interest on Securities held by Investment Account .. .. .	..	484 15 8
..	..	Totals .. .. .	..	£9,267,908 8 1

## NEW ZEALAND

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
6	14 0	Cash in Deposit Account .. .. .	6	14 0	475,991	14 0
475,985	0 0	Investment Account .. .. .	475,985	0 0		
475,991	14 0					
£475,991	14 0	Totals .. .. .	..	..	£475,991	14 0

## PUBLIC ACCOUNT CASH BALANCE

£	s. d.	Finance Act, 1920, Section 28,—	£	s. d.	£	s. d.
2,075,000	0 0	Amounts placed on Fixed Deposit with various Banks and Discount Companies now repaid to Public Account .. .. .	486,000	0 0		
644,014	11 8	Imperial Government Treasury Bills matured (nominal value, £650,000) ..	..	..		
239,580	12 6	4-per-cent. New Zealand Consolidated Stock, 1929, sold to Ordinary Revenue Account (nominal value, £250,000) ..	..	..		
750,000	0 0	Debentures under State Advances Act, 1913 (Advances to Workers Branch), sold to Ordinary Revenue Account .. .. .	..	..	486,000	0 0
£3,708,595	4 2	Totals .. .. .	..	..	£486,000	0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1443.