

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
STATE FORESTS

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
10,913	16 10	Balance at beginning of Year,—	4,399	10 10
144,700	0 0	Cash in the Public Account	165,000	0 0
		Investment Account		
155,613	16 10			169,399 10 10
1,959	16 10	Credits-in-Aid,—		
		Vote—State Forest Service		1,513 16 9
4,206	5 0	Credits in reduction,—		
		Unauthorized		30 16 8
181	0 11	Recoveries on account of Expenditure of previous Years		200 17 5
10,996	14 7	Receipts from Nurseries and Plantations		13,391 1 10
110,654	16 10	Receipts from Indigenous Forests		111,053 6 0
22,539	14 7	Forests Act, 1921-22, Section 39,—		
		Receipts from National Endowment Indigenous Forests		29,859 11 9
3,342	12 3	Miscellaneous Receipts		4,608 18 2
		Finance Act, 1925, Section 43, Subsection 4,—		
		Contributions received from Local Authorities in respect of the Purchase of the Akatarawa Reserve—		
		Wellington City Council	4,343	12 7
		Lower Hutt Borough Council	98	6 10
		Petone Borough Council	388	7 8
		Upper Hutt Borough Council	151	15 8
		Hutt County Council	191	19 2
				5,174 1 11
10,755	0 8	Finance Act, 1924, Section 16 (4),—		
		Receipts from sale of timber on Selwyn Settlement		..
6,726	12 0	Interest on Securities held by Investment Account		7,178 1 10
		New Zealand Loans Act, 1908,—		
		New Zealand Consolidated Stock, 1935/1945—		
		Forests Act, 1921-22—		
93	11 9	5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers		..
100,000	0 0	Forests Act, 1921-22, Section 40, and Finance Act, 1924, Section 16—		
		Debentures issued		..
28,504	11 4	State Forests Amendment Act, 1919, and Forests Act, 1921-22, Section 3,—		
		Revenue from National Endowment Indigenous Forests received prior to 31st March, 1924, and credited to Rents, Royalties, &c., now transferred to separate heading		..
£455,574	13 7	Totals		£342,410 3 2

SWAMP LAND

£	s. d.		£	s. d.	£	s. d.
5,859	17 8	Balance at beginning of Year,—	7,865	17 3		
		Cash in the Public Account	25,000	0 0		
		Investment Account				32,865 17 3
746	2 5	Credits in reduction of Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and Other Lands Disposal and Public Bodies Empowering Act, 1916				649 14 7
1	0 0	Swamp Drainage Act, 1915, Section 8,—				
		Thirds				11 19 4
208	7 8	Miscellaneous Receipts				399 10 0
		Interest on Securities held by Investment Account				632 12 0
40,000	0 0	New Zealand Loans Act, 1908,—				
		Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46—				
		Debentures issued				35,000 0 0
50,000	0 0	New Zealand Consolidated Stock, 1944—				
		Stock issued in respect of £50,000 authorized (4½-per-cent. Stock Loan)				..
90,000	0 0					
£96,815	7 9	Totals				£69,559 13 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 1443.