for the Year ended 31st March, 1926, compared with the Year ended 31st March, 1925—continued. LOAN ACCOUNT—continued.

1924–1925. Gross.	EXPENDITURE.						1 <b>92</b> 5–1926. Gross.			
£ s. d.	Brought forward	••			••		£ s. d.	£ 4,385,000	e. 0	
	Stamp Duty on Transfers of New Zealand New Zealand State-guaranteed Advance	es Acts, 1	909 and 1	ok, 1944,- 1910						
••	Advances es Settlers Branch	•••	• •	• •	•••		$\begin{array}{cccccccccccccccccccccccccccccccccccc$			
	State Advances Act, 1913— Advances to Settlers Branch Advances to Workers Branch		••	::		••	1,402 15 0 1,402 15 0	2,880	6	
11 6 9 212 11 5 99,226 18 1 99,226 18 0 198,677 14 3	New Zealand Loans Act, 1908,— Charges and Expenses of raising loans New Zealand State-guaranteed Advan Advances to Settlers Branch Advances to Workers Branch State Advances Act, 1913— Advances to Settlers Branch Advances to Workers Branch	nces Acts,	1909 and   	1910 (re  	edemption   	)— :- :-	  97,910 6 7 84,386_14 2	182,297	0	
10 19 10 206 3 2 4,069 10 9 4,069 10 9 8,356 4 6	Stamp Duty on Transfers of 4½-per-cen New Zealand State-guaranteed Advan Advances to Settlers Branch Advances to Workers Branch State Advances.Act, 1913— Advances to Settlers Branch Advances to Workers Branch	t. New Ze noes Acts,  	eland Co 1909–10-  	nsolidate   	d Stock, l		:: ::			
11,664 3 9 3,622 6 0 185,825 0 0 143,675 0 0 344,786 9 9	Balance at end of Year,— Cash in the Public Account— Advances to Settlers Branch Advances to Workers Branch Investment Account— Advances to Settlers Branch Advances to Workers Branch;			$\frac{\cdot \cdot}{\cdot \cdot \cdot}$	£ 138,845 12,628 1019,215 122,000	13 10	151,473 15 3 2,141,215 0 0	2,292,688	15	

Note.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown