## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS

PUBLIC DEBT

1 <b>924</b> –1 <b>92</b> 5.	RECEIPTS.	<b>192</b> 5–1926.				
£ s. d.	Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund— Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1925	£ s. d. 870,640 13 6 2,093 2 6	£ s. d.			
			872,733 16 0			
	Totals		£872,733 16 0			

## RAILWAYS MPROVEMENT

												-
£ s. d.	Balance at beginning of Year,							£	s. d.	£	8.	đ.
9,003 9 1	Cash in the Public Account Imprests outstanding—	••	••	••	• •	••	••	23,224				
	In the Dominion	••	••	••	••	••	• •	2,285				
1,472 0 0	In London Investment Account	•• ••	• •	• •	• •	• •	•••	12,291 539,800				
821,000 0 0	Investment Account	••	••	••	••	••	••	559,800	0 0	577,601	5	7
831,475 9 1										377,001	9	•
1,000 2 11	Credits in reduction of Expen Authorization Act, 1914,-		Section	5 of the	Railways	Improv	ement					
	Duplications: Papakura-Pe							9.	0 0			
::	Grade easements: Penrose-		• • • • • • • • • • • • • • • • • • • •	••	••	••			10 0			
1 ::	New line, Auckland to West				• •	• • •			5 6			
	Signalling, interlocking and							12,401				
		and the second			• •					12,687	18	0
	Credits in reduction of Expend	liture under 9	Section 7	of the F	inance A	t. 1924.						
	Paeroa Railway-station rear			01 010 1				178	17 2			
::	Tawa Flat Railway Deviation				•••	•••			10 4			
	Pelichet Bay Railway Devia				• •			4,416	12 5			
1	Railway electric lighting	• • • • • • • • • • • • • • • • • • • •	• •					. 1	0 0			
206 12 0	Hutt Valley Railway		••		• •				18 5			
	Railway from Auckland Sta	tion-yard alo	ng Quay	Street	••			3,500	0 0			
	•	•							-	8,585	18	4
	Credits in reduction of Expend Telephones, telegraphs, and	diture under f	Section 1	0 of the	Finance	Act, 192	5,— 	. 196	18 4			
•••	New workshops at Otahuhu	and Potone	nto	g with sw		апсев	::		12 3			
•••	меж могканора же Осанини	and resome,	BIC	••	••	••	•••	1,077	12 0	1,814	10	7
									:	1,614	10	•
				2.4								
	New Zealand Loans Act, 1908	,		.*				4		1		
	New Zealand Consolidated 8	Stock, 1945 —										
* .	Railways Improvement A	uthorization	Act, 1914							Į.		
	Stock issued in respect	of <b>£5</b> 00,000 a	uthorized	l (part of	£7,000,00	00 4½-pei	cent.					
1	Stock Loan)					• •	••	500,000				
	Amount raised to cover	charges and	expenses	of raising	£500,000	0		42,004				
	Interest on Overdue Ins	stalments	••	••	••	••	*••	3	3 2			_
										542,007	14	0
1 1 1 1 1 1 1 1												
	Adjustment of Amount incorr	ectly charged	in 1924-	25 Accou	ınts,—	4 4. 4	1014			00=		
••	Expenditure under Section 5	of the Railwa	ays Impro	vement.	Authoriza	tion Act	, 1914	••		635	0	U
£832,682 4 0	<b>T</b>	otals								£1,143,332	6.	6
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Note.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1443.