for the Year ended 31st March, 1926, compared with the Year ended 31st March, 1925—continued ACCOUNT.

192 4 –1 9 25. Gross.		EX	PEND	ITURE.						1925- Gro			
£ s. d. 5,000 0 0	Advances under Subsecti	on (6) (b) o	f Section	on 4 of th	e Mining	g Amendi	ment Act	, 1913	£	s. d.	£	8. (d.
1,219 10 0 99 5 0	Recoupments under the Interest Sinking Fund	Finance A	ct, 1919	, Section	4,-			··· ···					
1,318 15 0 11,856 15 7	Balance at end of Year,— Cash in the Public Acc Investment Account	- ount		••	 		· · · · · · · · · · · · · · · · · · ·		2,646 10,000				
11,856 15 7 £18,175 10 7		Totals		••		••	••	••			12,646 £12,646		

ACCOUNT.

£ s. d.	Expenditure under Section 17 of the Land Laws Amendment Act, 1912,	£ s	. d.	£	٤.	đ.
3,202 2 9	Expenses of administration	••		••		
2,995 10 10	Expenditure under Section 295 (2) of the Land Act, 1924,— Expenses of administration			8,631	17	4
• •	Expenditure under Section 83 (3) of the Land Act, 1924			550	0	0
12,392 6 4	Land Act, 1924, Section 297 (a), and New Zealand Universities Amendment Act, 1914, Section 32,— Payment to Universities of portion of National Endowment residue			12,501	13	10
74,353 17 9	Land Act, 1924, Section 297 (b),— Transfer to Vote—Education of portion of National Endowment residue	••		75,010	3	3
37,176 18 11	Land Act, 1924, Section 298,— Portion of National Endowment residue applied for payment of Old-age Pensions	••		37,505	1	8
••	Land Act, 1924, Sections 139, 295, and 357,— "Halves," "Thirds," and "Fourths" paid over to Local Bodies' Deposit Accounts			15,241	13	7
	Transfer to National Endowment Trust Account of sales of Land previously credited to National Endowment Account,—					
	Land Act, 1908, Section 267		5 0 1 3	52	6	9
45,555 8 2 81,100 0 0	Balance at end of Year,— Cash in the Public Account	26,393 100,100				
126,655 8 2	-			126,493	9	8
£256,776 4 9	Totals			£275,987	5	7

${\tt TRUST\ ACCOUNT.}$

£ 8. d.	Expenditure under Section	3 of the	Land L	aws Ame	ndment	Ant 1929)			s. d.	£ 1,746	۶. 0
••	Lapondivate ander soomer.	,			numono,	100, 1022	• ••	••	••		1,750	U
•••	Land Act, 1924, Section 139 "Thirds" and "Fourths		ver to L	ocal Bod	ies' Depo	sit Acco	ınis		••		27	2
936 15 2 -15,700 0 0	Balance at end of Year,— Cash in the Public Account Investment Account	nt 	••	••		••	··		516 19,690	7 6 0 0	20,206	7
16,636 15 2											20,200	•
£16,636 15 2		Totals		••		••	••		••		£21,979	10

Note. — In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1443.