

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—*continued*.ACCOUNT—*continued*.

1924-1925. Gross.		EXPENDITURE.	1925-1926. Gross.			
£	s. d.		£	s. d.	£	s. d.
3,828,718	7 2	Brought forward	18,226,568	13 4
		Securities redeemed and cancelled in terms of Section 13 (1) of the Finance Act, 1925,—				
		Redeemed before Maturity in terms of Section 24 of the Finance Act, 1921-22—				
		Debentures under—				
		New Zealand Loans Act, 1908—				
		Finance Act, 1918, Section 10 (War Expenses)—				
..		4-per-cent. Debentures, 1930	3,000	0 0		
..		War Purposes Loan Act, 1917—				
		4½-per-cent. Debentures, 1928	1,450	0 0		
		Inscribed Stock under—				
		New Zealand Loans Act, 1908—				
		New Zealand Inscribed Stock Act, 1917—				
		Finance Act, 1916, Section 35 (War Expenses)—				
..		5½-per-cent. Inscribed Stock, 1941 (nominal value, £996 16s. 9d.) ..	956	19 3		
..		6-per-cent. Inscribed Stock, 1926	950	0 0		
..		Finance Act, 1918, Section 10 (War Expenses)—				
		4½-per-cent. Inscribed Stock, 1939 (nominal value, £6,982 2s. 5d.) ..	6,978	8 6		
..		War Purposes Loans Act, 1917—				
..		4½-per-cent. Inscribed Stock, 1938	39,140	0 0		
..		5½-per-cent. Inscribed Stock, 1941 (nominal value, £10,347 3s. 2d.) ..	9,933	5 5		
					62,408	13 2
1,245,850	0 0	Debentures redeemed at Maturity,—				
		New Zealand Loans Act, 1908—				
		Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926) ..	37,500	0 0		
		Aid to Public Works and Land Settlement Act, 1907 (due 1st February, 1926)	11,050	0 0		
		Discharged Soldiers Settlement Loans Act, 1920—				
..		Due 12th November, 1925	6,000	0 0		
..		Due 18th November, 1925	8,500	0 0		
..		Due 25th November, 1925	32,000	0 0		
..		Due 26th November, 1925	21,000	0 0		
..		Due 9th December, 1925	32,000	0 0		
..		Due 17th December, 1925	37,000	0 0		
..		Due 4th March, 1926	18,000	0 0		
..		Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925) ..	287,200	0 0		
..		Finance Act, 1915, Section 106—				
..		Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926)	4,050	0 0		
..		Land for Settlements Act, 1908 (due 1st January, 1926)	5,775	0 0		
..		Finance Act, 1918 (No. 2), (Part IV), (War Expenses)—				
..		Due 8th April, 1925	7,000	0 0		
..		Due 20th April, 1925	12,640	0 0		
..		Due 26th May, 1925	5,300	0 0		
..		Due 15th May, 1925	66,700	0 0		
..		Due 23 June, 1925	3,300	0 0		
..		Due 16 July, 1925	3,400	0 0		
..		Due 21 August, 1925	3,000	0 0		
..		Due 1st September, 1925	33,350	0 0		
..		Due 14th September, 1925	1,200	0 0		
..		Due 5th October, 1925	3,800	0 0		
..		Due 20th October, 1925	18,350	0 0		
..		Due 15 November, 1925	66,700	0 0		
..		Due 1st March, 1926	33,000	0 0		
..		Finance Act, 1920, Section 15 (Nauru and Ocean Islands), (due 1st December, 1925) ..	100,000	0 0		
..		Government Advances to Settlers Act, 1894, and Extension Act, 1901 (due 5th June, 1925)	80,000	0 0		
..		Land for Settlements Act, 1908—				
..		Due 1st August, 1925	5,300	0 0		
..		Due 1st January, 1926	11,500	0 0		
..		Native Land Amendment Act, 1913 (due 1st January, 1926)	2,400	0 0		
..		Railways Improvement Authorization Act, 1914 (due 1st February, 1926) ..	9,200	0 0		
..		Westport Harbour Act, 1920, and Westport Harbour Board Act, 1884 (due 1st March, 1925)	3,000	0 0		
					969,215	0 0
		Inscribed Stock redeemed at Maturity,—				
		New Zealand Loans Act, 1908—				
		New Zealand Inscribed Stock Act, 1917—				
..		Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925) ..	10,800	0 0		
..		Finance Act, 1920, Section 15 (Public Works), (due 1st December, 1925) ..	50,000	0 0		
..		Aid to Public Works and Land Settlement Act, 1907 (due 1st February, 1926)	7,500	0 0		
					68,300	0 0
5,074,568	7 2	Carried forward	19,326,492	6 6

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1443.