Year ended 31st March, 1926, compared with the Year ended 31st March, 1925—continued. ACCOUNT—continued.

1924–1925. Gross.	EXPENDITURE.	1925–19 26. Gross.	
£ s. d. 828,718 7 2	Brought forward	£ s. d. 10,001,750 0 0	£ a. c 1,596,337 15 10
	Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22—continued.		
	Debentures under—continued.		
	New Zealand Loans Act, 1908—continued. Government Advances to Settlers Act, 1894, and Extension Act, 1901 (due		
	lst January, 1929)	80,000 0 0	
	Government Railways Act, 1908, and Finance Act, 1909 (due 1st February,	5 500 0 0	
••	1929)	5,500 0 0	
	Acts, 1904–7 (due 1st January, 1929)	31,300 0 0	
••	Government Railways Act, 1908, and Railways Improvement Authorization		
••	Acts, 1904-7 (due 30th June, 1929) Government Railways Amendment Act, 1910 (due 1st January, 1929)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
• •	Government Railways Amendment Act, 1910 (due 1st February, 1929)	50,350 0 0	
	Housing Act. 1919. Section 30 (due 1st July, 1926)	50,000 0 0	
	Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, 1910 (due 1st	100 000 0 0	
• •	May, 1929)	100,000 0 0	
	February, 1929)	42,590 0 0	
	Irrigation and Water-supply Act, 1913 (due 1st October, 1925)	24,900 0 0	
• •	Irrigation and Water-supply Act, 1913 (due 1st October, 1929) Kauri-gum Industry Amendment Act, 1914 (due 1st May, 1930)	30,000 0 0 2,350 0 0	
• •	Lands Improvement and Native Lands Acquisition Act, 1894 (due 30th	2,500 0 0	
	September, 1925)	341,000 0 0	
	Land for Settlements Act, 1908 (due 1st January, 1929)	82,000 0 0	
••	Local Bodies' Loans Act, 1908 (due 1st January, 1926) Local Bodies' Loans Act, 1908 (due 1st March, 1926)	785,000 0 0 370,000 0 0	
• •	Local Bodies' Loans Act, 1908 (due 1st March, 1926) Local Bodies' Loans Act, 1908 (due 1st March, 1928)	466,000 0 0	
• •	Maori Land Settlement Act, 1905 (due 1st January, 1926)	145,000 0 0	
	Maori Land Settlement Act, 1905 (due 1st January, 1929)	34,175 0 0	
	Maori Land Settlement Act, 1905, and Amendment Act, 1907 (due 1st January, 1926)	50,000 0 0	
	Mining Amendment Act, 1913, and Amendment Act, 1919 (due 1st May, 1928)	150 0 0	* *
	Native Land Amendment Act, 1913 (due 1st April, 1929)	25,000 0 0	
• •	Native Land Amendment Act, 1913 (due 1st April, 1930)	15,000 0 0 125,000 0 0	
••	Native Land Purchases Act, 1892 (due 31st October, 1927) New Zealand State-guaranteed Advances Acts, 1909–10 (Land for Settle-	125,000 0 0	*
	ments Branch), (due 1st January, 1929)	200 0 0	
	Public Revenues Amendment Act, 1915, Section 5 (due 1st May, 1926)	390,000 0 0	
••	Public Revenues Amendment Act, 1915, Section 5 (due 1st February, 1926) Public Revenues Amendment Act, 1915, Section 5 (due 1st February, 1929)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
• •	Railways Improvement Authorization Act, 1914 (due 1st February, 1926)	295,000 0 0	
	Railways Improvement Authorization Act, 1914 (due 1st August, 1928)	83,000 0 0	
••	Railways Improvement Authorization Act, 1914 (due 1st February, 1929) Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920,	70,000 0 0	
	Section 16 (due 1st December, 1926)	15,000 0 0	
	State Advances Act. 1913 (Advances to Settlers Branch), (due 1st June, 1929)	200,000 0 0	
	Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act,	10,000 0 0	
••	1919, Section 6 (due 1st February, 1926)	$10,000 0 0 \\ 400,000 0 0$	
••	Wellington and Manawatu Railway Purchase Act, 1908 (due 1st March, 1926)	500,000 0 0	
	Westport Harbour Act, 1920, and Appropriation Act, 1919, Section 32 (due	90 407 0 0	
• •	1st February, 1930)	30,495 0 0	16,591,860 0
			10,001,000
	Securities redeemed and cancelled before maturity in terms of Section 7 of the		
	Discharged Soldiers Settlement Loans Act, 1920,—		
	Debentures under—		
	New Zealand Loans Act, 1908—		
	Discharged Soldiers Settlement Loans Act, 1920— 5½-per-cent. Debentures, 1933 (nominal value, £7,300)	7,263 5 0	
••	Inscribed Stock under—		
	New Zealand Loans Act, 1908—		
	New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920—		
	51-per-cent. Inscribed Stock, 1930 (nominal value, £9,000)	8,820 0 0	
::	5½-per-cent. Inscribed Stock, 1933 (nominal value, £22,400)	22,287 12 6	90 950 15
			38,370 17

Nors.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924—25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1443.