

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
3,115,101	6 8	Brought forward .. .. .	..	2,436,357 12 5
8,400,000	0 0	Treasury Bills issued for Redemption of Treasury Bills at Maturity,— New Zealand Loans Act, 1908— Aid to Public Works and Land Settlement Act, 1903— To mature 20th July, 1925	100,000	0 0
..	..	Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement)— To mature 30th September, 1925	700,000	0 0
..	..	To mature 30th December, 1925	700,000	0 0
..	..	To mature 30th March, 1926	500,000	0 0
..	..	To mature 30th June, 1926	500,000	0 0
..	..	Finance Act, 1918 (No. 2), Part IV (War Expenses)— To mature 30th July, 1925	20,200	0 0
..	..	Finance Act, 1920, Section 15 (Public Works)— To mature 30th July, 1925	400,000	0 0
..	..	To mature 30th October, 1925	400,000	0 0
..	..	To mature 29th January, 1926	400,000	0 0
..	..	To mature 29th April, 1926	400,000	0 0
..	..	Finance Act, 1921, Section 10 (Public Works)— To mature 29th July, 1925	100,000	0 0
..	..	Native Land Amendment Act, 1913— To mature 30th July, 1925	75,000	0 0
..	..	War Purposes Loan Act, 1917— To mature 30th July, 1925	404,800	0 0
				4,700,000 0 0
307,718	4 5	Transfer from Consolidated Fund (Ordinary Revenue Account) for reduction of Funded Debt in terms of Section 8 of the Finance Act, 1922, under Memo- randum of Agreement with the Imperial Government dated 6th September, 1922 .. .. .	..	333,288 15 4
227,430	0 0	Inscribed Stock issued for Redemption of Securities before Maturity,— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Aid to Public Works and Land Settlement Act, 1914 (to mature 1st July, 1930), at 5½ per cent.	60,000	0 0
..	..	Discharged Soldiers Settlement Loans Act, 1919, Section 4 (to mature 1st September, 1932), at 5½ per cent.	10,000	0 0
..	..	Education Purposes Loan Act, 1919 (to mature 1st July, 1930), at 5½ per cent.	100,000	0 0
				170,000 0 0
328,430	0 0	Inscribed Stock issued for Redemption of Debentures at Maturity,— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920 (to mature 1st July, 1930), at 5½ per cent.	116,710	0 0
..	..	Finance Act, 1918 (No. 2), Part IV (War Expenses), (to mature 1st July, 1930) at 5½ per cent.	100,180	0 0
..	..	Finance Act, 1918 (No. 2), Part IV (War Expenses), (to mature 1st Septem- ber, 1932), at 5½ per cent.	50,000	0 0
				266,890 0 0
233 19 3		5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers,— New Zealand Consolidated Stock, 1935/1945— War Purposes Loan Act, 1917 .. .. .	..	..
13 15 6		Aid to Public Works and Land Settlement Act, 1902 .. .. .	..	..
247 14 9				..
12,378,977	5 10	Carried forward .. .. .	..	7,906,536 7 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1443.