Year ended 31st March, 1926, compared with the Year ended 31st March, 1925—continued. ACCOUNT—continued.

Gross	25.		EXPENDITURE.		1	925- Gro	-1926. 6s.		
£ 448,150		d. 0	Brought forward	£	s.	d.	£ 384,390		s. O
			Death-duty Stock redeemed—continued.						
			New Zealand Loans Act, 1908—continued.						
			New Zealand Inscribed Stock Act, 1917—continued. Finance Act, 1918, Section 10 (War Expenses)—						
			4½-per-cent. Inscribed Stock, 1939 (Death Duties)—						
2,000	0	0	Matured 4th April, 1924	• • •					
500 5,000	0	0	Matured 12th July, 1924						
2,000	0	0	Matured 28th August, 1924						
$\substack{2,500\\500}$	0	0	Matured 17th November, 1924	••					
500 500	0	0	Matured 11th December, 1924 <	::					
2,000	0	0	Matured 12th February, 1925		_	_			
••			Matured 2nd June, 1925	1,000 4,000	0	0			
•			Matured 5th August, 1925	1,000	0	ŏ			
• •			Matured 8th August, 1925	200		0			
• •			Matured 13th October, 1925]	700 410		0			
			Matured 11th March, 1926	6,000		Õ			
15 000							13,310	0)
15,000	0		Inscribed Stock (Death Duties) converted into Inscribed Stock,—						
			Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933)—						
10,100	0	0	New Zealand Inscribed Stock Act, 1917, Section 3, and Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (5)	3,000	Λ	Λ			
10,100	U	Ü	War Purposes Loan Act, 1917 (41 per cent., 1938)—		v				
N 100	^	•	New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917,	10.000	^	^			
7,100	0	0	Section 76, Subsection (3)	10,000	0	U			
			New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917,					*	
1,500	0	0	Section 76, Subsection (3)	400	0	0			
			Finance Act, 1918, Section 10 (War Expenses), (4½ per cent., 1939)— New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1918,						
3,500	0	0	Section 15, Subsection (5)	700	0	0			
			Finance Act, 1918 (Section 10), (War Expenses), (5½ per cent., 1941)— New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1918, Sec-						
			tion 15, Subsection (5)	300	0	0	1 1 1 1 1 1 1 1 1 1		
22,200	_					-	14,400	0)
22,200			Inscribed Stock (Death Duties) replaced by Inscribed Stock,—						
			New Zealand Inscribed Stock Act, 1917—						
200	0	0	Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933)— Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (6)	1,600	0	0			
			Finance Act, 1918, Section 10 (War Expenses), (4½ per cent., 1939)—		•				
700	0	0	Finance Act, 1918, Section 15, Subsection (6)	300	0	0			
	0	0	Finance Act, 1917, Section 76, Subsection (4)	2,000	0	0			
800							3,900	0	,
	_								
800 1,700	0	0	41 per cent. Securities free of Income tax converted into 41 per cent. Inscribed			- 1			
	0	0	4½-per-cent. Securities free of Income-tax converted into 4½-per-cent. Inscribed Stock free of Income-tax,—						
	0	0	Stock free of Income-tax,— New Zealand Loans Act, 1908—	400	v.	0	· · · · · · · · · · · · · · · · · · ·		
	0	0	Stock free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses)	400 4,000	0	- 1		, i T	
	0	0	Stock free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses) Finance Act, 1918 (No. 2), Part IV (War Expenses) War Purposes Loan Act, 1917			- 1	*	, š. č.	
	0	0	Stock free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses) Finance Act, 1918 (No. 2), Part IV (War Expenses) War Purposes Loan Act, 1917	4,000 24,400	0	0	s s		
	0	0	Stock free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses) Finance Act, 1918 (No. 2), Part IV (War Expenses) War Purposes Loan Act, 1917	4,000 24,400 10,200 7,300	0 0 0	0 0 0	* * * * * * * * * * * * * * * * * * * *	14.1	
	0	0	Stock free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses)	4,000 24,400 10,200	0 0 0	0 0 0	70 950	24.7	
	0	0	Stock free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses) Finance Act, 1918 (No. 2), Part IV (War Expenses) War Purposes Loan Act, 1917 New Zealand Inscribed Stock Act, 1917— Finance Act, 1918 (No. 2), Part IV (War Expenses) Finance Act, 1916, Section 35 (War Expenses)	4,000 24,400 10,200 7,300	0 0 0	0 0 0	78,250	0	
	0	0	Stock free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses) Finance Act, 1918 (No. 2), Part IV (War Expenses) War Purposes Loan Act, 1917 New Zealand Inscribed Stock Act, 1917— Finance Act, 1918 (No. 2), Part IV (War Expenses) Finance Act, 1918, (No. 2), Part IV (War Expenses) War Purposes Loan Act, 1917 4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed	4,000 24,400 10,200 7,300	0 0 0	0 0 0	78,250	0	
	0	0	Stock free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses) Finance Act, 1918 (No. 2), Part IV (War Expenses) War Purposes Loan Act, 1917 New Zealand Inscribed Stock Act, 1917— Finance Act, 1918 (No. 2), Part IV (War Expenses) Finance Act, 1916, Section 35 (War Expenses) War Purposes Loan Act, 1917 4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed Stock, 1941, not free of Income-tax,—	4,000 24,400 10,200 7,300	0 0 0	0 0 0	78,250	0	
	0	0	Stock free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses) Finance Act, 1918 (No. 2), Part IV (War Expenses) War Purposes Loan Act, 1917 New Zealand Inscribed Stock Act, 1917— Finance Act, 1918 (No. 2), Part IV (War Expenses) Finance Act, 1918, (No. 2), Part IV (War Expenses) War Purposes Loan Act, 1917 4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed	4,000 24,400 10,200 7,300	0 0 0	0 0 0	78,250	0	
1,700	0	0	Stock free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses) Finance Act, 1918 (No. 2), Part IV (War Expenses) War Purposes Loan Act, 1917 New Zealand Inscribed Stock Act, 1917— Finance Act, 1918 (No. 2), Part IV (War Expenses) Finance Act, 1916, Section 35 (War Expenses) War Purposes Loan Act, 1917 4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed Stock, 1941, not free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1915, Section 106— Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926)	4,000 24,400 10,200 7,300 31,950	0 0 0 0	0 0 0 0 0	78,250	0	
1,700			Stock free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses) Finance Act, 1918 (No. 2), Part IV (War Expenses) War Purposes Loan Act, 1917 New Zealand Inscribed Stock Act, 1917— Finance Act, 1918 (No. 2), Part IV (War Expenses) Finance Act, 1916, Section 35 (War Expenses) War Purposes Loan Act, 1917 4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed Stock, 1941, not free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1915, Section 106— Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926) Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930)	4,000 24,400 10,200 7,300	0 0 0 0	0 0 0 0 0	78,250	0	
1,700 	0 0	0 0	Stock free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses) Finance Act, 1918 (No. 2), Part IV (War Expenses) War Purposes Loan Act, 1917 New Zealand Inscribed Stock Act, 1917— Finance Act, 1918 (No. 2), Part IV (War Expenses) Finance Act, 1916, Section 35 (War Expenses) War Purposes Loan Act, 1917 4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed Stock, 1941, not free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1915, Section 106— Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926) Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) War Purposes Loan Act, 1917 (due 15th November, 1938)	4,000 24,400 10,200 7,300 31,950	0 0 0 0	0 0 0 0 0	78,250	0	
1,700 100 1,900 2,900	0 0 0	0 0 0	Stock free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses) Finance Act, 1918 (No. 2), Part IV (War Expenses) War Purposes Loan Act, 1917 New Zealand Inscribed Stock Act, 1917— Finance Act, 1918 (No. 2), Part IV (War Expenses) Finance Act, 1918, Section 35 (War Expenses) War Purposes Loan Act, 1917 4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed Stock, 1941, not free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1915, Section 106— Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926) Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) War Purposes Loan Act, 1917 (due 15th November, 1938) New Zealand Inscribed Stock Act, 1917—	4,000 24,400 10,200 7,300 31,950 	0 0 0 0	0 0 0 0	78,250	0	
1,700	0 0 0	0 0 0	Stock free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses) Finance Act, 1918 (No. 2), Part IV (War Expenses) War Purposes Loan Act, 1917 New Zealand Inscribed Stock Act, 1917— Finance Act, 1918 (No. 2), Part IV (War Expenses) Finance Act, 1916, Section 35 (War Expenses) War Purposes Loan Act, 1917 4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed Stock, 1941, not free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1915, Section 106— Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926) Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) War Purposes Loan Act, 1917 (due 15th November, 1938)	4,000 24,400 10,200 7,300 31,950 	0 0 0 0 0 0 0 0 0	0 0 0 0 0	78,250	0	
1,700	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	Stock free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses) Finance Act, 1918 (No. 2), Part IV (War Expenses) War Purposes Loan Act, 1917 New Zealand Inscribed Stock Act, 1917— Finance Act, 1918 (No. 2), Part IV (War Expenses) Finance Act, 1918, Section 35 (War Expenses) War Purposes Loan Act, 1917 4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed Stock, 1941, not free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1915, Section 106— Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926) Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) War Purposes Loan Act, 1917 (due 15th November, 1938) New Zealand Inscribed Stock Act, 1917— Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) Finance Act, 1916, Section 35 (War Expenses), (due 16th November, 1938) Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1939)	4,000 24,400 10,200 7,300 31,950 	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	78,250	0	
1,700 100 1,900 2,900 6,100	0 0 0 0 0	0 0 0 0 0	Stock free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses) Finance Act, 1918 (No. 2), Part IV (War Expenses) War Purposes Loan Act, 1917— Finance Act, 1918 (No. 2), Part IV (War Expenses) Finance Act, 1918 (No. 2), Part IV (War Expenses) Finance Act, 1916, Section 35 (War Expenses) War Purposes Loan Act, 1917 4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed Stock, 1941, not free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1915, Section 106— Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926) Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) War Purposes Loan Act, 1917 (due 15th November, 1938) New Zealand Inscribed Stock Act, 1917— Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) Finance Act, 1916, Section 35 (War Expenses), (due 15th November, 1938)	4,000 24,400 10,200 7,300 31,950 	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	78,250 33, 80 0	0	
1,700 100 1,900 6,100 100 600	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	Stock free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses) Finance Act, 1918 (No. 2), Part IV (War Expenses) War Purposes Loan Act, 1917 New Zealand Inscribed Stock Act, 1917— Finance Act, 1918 (No. 2), Part IV (War Expenses) Finance Act, 1918, Section 35 (War Expenses) War Purposes Loan Act, 1917 4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed Stock, 1941, not free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1915, Section 106— Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926) Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) War Purposes Loan Act, 1917 (due 15th November, 1938) New Zealand Inscribed Stock Act, 1917— Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) Finance Act, 1916, Section 35 (War Expenses), (due 16th November, 1938) Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1939)	4,000 24,400 10,200 7,300 31,950 	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			

Note.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shewn as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1443.