

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
529,540	0 0	Brought forward	469,202 0 3
		New Zealand Loans Act, 1908,—		
		4½-per-cent. Inscribed Stock, 1930, free of Income-tax, issued in conversion of		
		4½-per-cent. Securities free of Income-tax—		
		New Zealand Inscribed Stock Act, 1917—		
..		Finance Act, 1916, Section 35 (War Expenses)	7,700	0 0
..		Finance Act, 1918 (No. 2), (Part IV), (War Expenses)	14,200	0 0
..		War Purposes Loan Act, 1917	56,350	0 0
				78,250 0 0
		5-per-cent. Inscribed Stock, 1941, not free of Income-tax, issued in conversion		
		of 4½-per-cent. Securities free of Income-tax—		
		New Zealand Inscribed Stock Act, 1917—		
100	0 0	Aid to Public Works and Land Settlement Act, 1903	
2,000	0 0	Finance Act, 1916, Section 35 (War Expenses)	2,100	0 0
600	0 0	Finance Act, 1918, Section 10 (War Expenses)	11,400	0 0
2,900	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses)	
21,200	0 0	War Purposes Loan Act, 1917	20,300	0 0
				33,800 0 0
26,800	0 0			
		Amounts transferred from Consolidated Fund (Ordinary Revenue Account) to		
		redeem Securities as under,—		
		New Zealand Loans Act, 1908—		
12,200	0 0	Aid to Public Works and Land Settlement Act, 1902	
700	0 0	Aid to Public Works and Land Settlement Act, 1903	37,500	0 0
200	0 0	Aid to Public Works and Land Settlement Act, 1907	11,050	0 0
..		Finance Act, 1915, Section 105 (Public Works)	287,200	0 0
..		Finance Act, 1915 (Section 106) and Aid to Public Works and Land Settlement		
..		Act, 1903	4,050	0 0
475,491	14 0	New Zealand Consols Act, 1908	500	0 0
..		New Zealand Inscribed Stock Act, 1917—		
..		Aid to Public Works and Land Settlement Act, 1907	7,500	0 0
..		Finance Act, 1915, Section 105 (Public Works)	10,800	0 0
..		Finance Act, 1918, Section 10 (War Expenses)	410	0 0
..		War Purposes Loan Act, 1917	100	0 0
				359,110 0 0
488,591	14 0			
		Carried forward	940,362 0 3
1,044,931	14 0			

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 1443.