

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
21,590	0 0	Balance at beginning of Year.—	16,962	0 3
25,000	0 0	Cash in the Public Account	50,000	0 0
		Investment Account		
46,590	0 0			66,962 0 3
		New Zealand Loans Act, 1908.—		
		Inscribed Stock issued in Conversion of Bonds, as per contra—		
		New Zealand Inscribed Stock Act, 1917—		
1,000	0 0	Aid to Public Works and Land Settlement Act, 1907—		
		5½-per-cent. Inscribed Stock, 1933		
41,600	0 0	Discharged Soldiers Settlement Loans Act, 1920—	15,300	0 0
		5½-per-cent. Inscribed Stock, 1933		
		Electric-power Works Loan Act, 1919—		
		5-per-cent. Inscribed Stock, 1930	4,100	0 0
		Finance Act, 1915, Section 105 (Public Works)—		
		4½-per-cent. Inscribed Stock, 1925	9,000	0 0
		4½-per-cent. Inscribed Stock, 1930	700	0 0
350	0 0	4½-per-cent. Inscribed Stock, 1940	7,500	0 0
200	0 0	5½-per-cent. Inscribed Stock, 1930		
		Finance Act, 1916, Section 35 (War Expenses)—		
41,300	0 0	4½-per-cent. Inscribed Stock, 1930	72,500	0 0
10,100	0 0	4½-per-cent. Inscribed Stock, 1938	13,450	0 0
500	0 0	6-per-cent. Inscribed Stock, 1926		
		Finance Act, 1918, Section 10 (War Expenses)—		
		5-per-cent. Inscribed Stock, 1929		
		5½-per-cent. Inscribed Stock, 1928	1,000	0 0
100	0 0	5½-per-cent. Inscribed Stock, 1930		
		Finance Act, 1918 (No. 2), Part IV (War Expenses)—		
65,600	0 0	4½-per-cent. Inscribed Stock, 1939	46,000	0 0
		5½-per-cent. Inscribed Stock, 1930	100	0 0
		State Advances Act, 1913 (Advances to Settlers Branch)—		
		5½-per-cent. Inscribed Stock, 1936	1,850	0 0
		War Purposes Loan Act, 1917—		
173,950	0 0	4½-per-cent. Inscribed Stock, 1938	146,100	0 0
15,000	0 0	5-per-cent. Inscribed Stock, 1927	4,500	0 0
		5½-per-cent. Inscribed Stock, 1926	100	0 0
349,750	0 0			322,200 0 0
		Inscribed Stock issued in Replacement of lost Bonds, as per contra—		
		New Zealand Inscribed Stock Act, 1917—		
100	0 0	Finance Act, 1916, Section 35 (War Expenses)—		
		4½-per-cent. Inscribed Stock, 1930		
		War Purposes Loan Act, 1917—		
		5-per-cent. Inscribed Stock, 1927	100	0 0
		4½-per-cent. Inscribed Stock, 1938	600	0 0
100	0 0			700 0 0
		Inscribed Stock issued in Conversion of Death-duty Stock, as per contra—		
		New Zealand Inscribed Stock Act, 1917—		
10,100	0 0	Discharged Soldiers Settlement Loans Act, 1920—		
		5½-per-cent. Inscribed Stock, 1933	3,000	0 0
3,500	0 0	Finance Act, 1918, Section 10 (War Expenses)—		
		4½-per-cent. Inscribed Stock, 1939	700	0 0
		5½-per-cent. Inscribed Stock, 1941	300	0 0
7,100	0 0	War Purposes Loan Act, 1917—		
1,500	0 0	4½-per-cent. Inscribed Stock, 1938	10,000	0 0
		5½-per-cent. Inscribed Stock, 1941	400	0 0
22,200	0 0			14,400 0 0
		Inscribed Stock issued for Redemption of Death-duty Stock, as per contra—		
		New Zealand Inscribed Stock Act, 1917—		
15,000	0 0	Finance Act, 1918, Section 10 (War Expenses)—		
		4½-per-cent. Inscribed Stock, 1939	12,900	0 0
94,200	0 0	War Purposes Loan Act, 1917—		
		4½-per-cent. Inscribed Stock, 1938	48,140	0 0
109,200	0 0			61,040 0 0
		Inscribed Stock issued in Replacement of Death-duty Stock, as per contra—		
		New Zealand Inscribed Stock Act, 1917—		
200	0 0	Discharged Soldiers Settlement Loans Act, 1920—		
		5½-per-cent. Inscribed Stock, 1933	1,600	0 0
700	0 0	Finance Act, 1918, Section 10 (War Expenses)—		
		4½-per-cent. Inscribed Stock, 1939	300	0 0
800	0 0	War Purposes Loan Act, 1917—		
		4½-per-cent. Inscribed Stock, 1938	2,000	0 0
1,700	0 0			3,900 0 0
529,540	0 0	Carried forward		469,202 0 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1443.