STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the LOANS REDEMPTION

1924-1925.			RECEIPTS.								1 92 5–1 92 6.					
£	8.		Balance at beginning of Year,—				·····			£		d.	£	8		
21,590 25,000	0	0	Cash in the Public Account Investment Account			••	••	••	•••	16,962 50,000		3	66,962	0		
46,590	0	0	N										00,502	Ü		
			New Zealand Loans Act, 1908,— Inscribed Stock issued in Conv	ersion of H	Bonds, as	per con	tra		į							
			New Zealand Inscribed Stock	k Act, 191'	7	-										
1,000	0	0	Aid to Public Works and I			ct, 1907										
·		i	Discharged Soldiers Settle	ment Loan	s Act, 19	920				7	•		•			
41,600	0	0	5½-per-cent. Inscribed S Electric-power Works Loa			••	••	• •		15,300	U	0				
		ĺ	5-per-cent. Inscribed St	ock, 1930						4,100	0	0				
			Finance Act, 1915, Section $4\frac{1}{2}$ -per-cent. Inscribed S							9,000	0	0				
			4½-per-cent. Inscribed S	tock, 1930	• • •					700	0					
350 200		0	$4\frac{1}{2}$ -per-cent. Inscribed S $5\frac{1}{4}$ -per-cent. Inscribed S			• •				7,500	U	0				
			Finance Act, 1916, Section	1 35 (War I	Expenses	3)—	• • •									
$41,300 \\ 10,100$		0	$4\frac{1}{2}$ -per-cent. Inscribed S $4\frac{1}{4}$ -per-cent. Inscribed S			• •				$72,500 \\ 13,450$						
500		0	6-per-cent. Inscribed Sto	ock, 1926				••		•••	-					
50	0	0	Finance Act, 1918, Section 5-per-cent. Inscribed Sto		Expense	s)										
	-		51-per-cent. Inscribed S	tock, 1928		••				1,000	0	0				
100	0	0	5½-per-cent. Inscribed Si Finance Act, 1918 (No. 2),			··		• •	••	••						
65,600	0	0	41-per-cent. Inscribed St	tock, 1939	••					46,000		0				
• •		1	5½-per-cent. Inscribed S State Advances Act, 1913			ers Bran	ch)—	••	••	100	0	0				
			5½-per-cent. Inscribed S	tock, 19 3 6				••		1,850	0	0	. •			
173,950	0	0	War Purposes Loan Act, 1 41-per-cent. Inscribed St							146,100	0	0				
15,000		0	5-per-cent. Inscribed Sto	ock, 1927		• • •	•••			4,500	0	0				
••			54-per-cent. Inscribed St	tock, 1926	• •	• •	••	• •		100	0	0	322,200	0		
		- 1	Inscribed Stock issued in Repla													
100	0	o	New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1	: Act, 1917 : 35 (War I :cock, 1930 917—	' Expenses	•	er contra				0	0				
100 	0	o	New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St	Act, 1917 35 (War I cock, 1930 917— ock, 1927	/— Expenses 	•	er contra 			 100 600		0	700	0		
		0	New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed Sto	Act, 1917 35 (War I cock, 1930 917— ock, 1927	/— Expenses 	···		·· ··	1				700	0		
			New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed St 4½-per-cent. Inscribed St	Act, 1917 35 (War I took, 1930 917— ock, 1927 took, 1938	Expenses Death-o			 ::	•				700	0		
			New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed Sto 4½-per-cent. Inscribed St	Act, 1917 35 (War 1 50ck, 1930 917— bock, 1927 bock, 1938 version of Act, 1917	Expenses Death-d	 lut y Sto		 ::	•				700	0		
	0		New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed St 4½-per-cent. Inscribed St Inscribed Stock issued in Con New Zealand Inscribed Stock Discharged Soldiers Settler 5½-per-cent. Inscribed St	x Act, 1917 35 (War I cock, 1930 917— ock, 1927 cock, 1938 version of x Act, 1917 ment Loan cock, 1933	Death-c			 ::	•		0	0	700	0		
.100	0	<u>o</u>	New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed St 4½-per-cent. Inscribed St Inscribed Stock issued in Con New Zealand Inscribed Stock Discharged Soldiers Settler 5½-per-cent. Inscribed St Finance Act, 1918, Section 4½-per-cent. Inscribed St	x Act, 1917 35 (War I 50ck, 1930 917— bck, 1927 bck, 1938 version of Act, 1917 ment Loan bck, 1933 10 (War I ttock, 1939	Death-c			 ::	•	3,000 700	0 0	0 0 0	700	0		
.100	0	0	New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed St 4½-per-cent. Inscribed St Inscribed Stock issued in Con New Zealand Inscribed Stock Discharged Soldiers Settler 5½-per-cent. Inscribed St Finance Act, 1918, Section 4½-per-cent. Inscribed St 5½-per-cent. Inscribed St	x Act, 1917 35 (War I cock, 1930 917— ock, 1927 cock, 1938 version of x Act, 1917 nent Loan cock, 1933 10 (War I tock, 1939 tock, 1941	Death-o			 ::		3,000	0 0	0	700	0		
	0 0 0	0 0 0	New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed St 4½-per-cent. Inscribed St 4½-per-cent. Inscribed St Inscribed Stock issued in Con New Zealand Inscribed Stock Discharged Soldiers Settler 5½-per-cent. Inscribed St Finance Act, 1918, Section 4½-per-cent. Inscribed St 5½-per-cent. Inscribed St War Purposes Loan Act, 1 4½-per-cent. Inscribed St	x Act, 1917 35 (War I 50ck, 1930 917— bck, 1927 bck, 1927 bck, 1938 version of x Act, 1917 ment Loan bock, 1933 10 (War I tock, 1939 bck, 1941 917— bock, 1938	Death-o			 ::		3,000 700 300 10,000	0 0 0 0	0 0 0 0	700	0		
.100	0 0 0	0 0	New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed St 4½-per-cent. Inscribed St Inscribed Stock issued in Con New Zealand Inscribed Stock Discharged Soldiers Settler 5½-per-cent. Inscribed St Finance Act, 1918, Section 4½-per-cent. Inscribed St 5½-per-cent. Inscribed St War Purposes Loan Act, 1	x Act, 1917 35 (War I 50ck, 1930 917— bck, 1927 bck, 1927 bck, 1938 version of x Act, 1917 ment Loan bock, 1933 10 (War I tock, 1939 bck, 1941 917— bock, 1938	Death-o			 ::		3,000 700 300	0 0 0 0	0 0 0 0				
	0 0 0	0 0 0	New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed St 4½-per-cent. Inscribed St Inscribed Stock issued in Con New Zealand Inscribed Stock Discharged Soldiers Settler 5½-per-cent. Inscribed St Finance Act, 1918, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 4½-per-cent. Inscribed St 5½-per-cent. Inscribed St 5½-per-cent. Inscribed St	a Act, 1917 35 (War I 50ck, 1930 917— 50ck, 1927 50ck, 1927 50ck, 1938 50ck, 1931 10 (War I 50ck, 1939 50ck, 1939 50ck, 1941 917— 50ck, 1938 50ck, 1938	Death-c	luty Sto	 			3,000 700 300 10,000	0 0 0 0	0 0 0 0	700			
	0 0 0	0 0 0 0	New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed St 4½-per-cent. Inscribed St 4½-per-cent. Inscribed St Inscribed Stock issued in Con New Zealand Inscribed Stock Discharged Soldiers Settler 6½-per-cent. Inscribed St Finance Act, 1918, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 4½-per-cent. Inscribed St 5½-per-cent. Inscribed St 5½-per-cent. Inscribed St 11-per-cent. Inscribed St 12-per-cent. Inscribed St 13-per-cent. Inscribed St 15-per-cent. Inscribed St 15-per-cent. Inscribed St 15-per-cent. Inscribed St 15-per-cent. Inscribed St	x Act, 1917 35 (War 1 50ck, 1930 917— bck, 1927 bck, 1928 exercion of a Act, 1917 ment Loan bock, 1938 10 (War 1 bcck, 1939 bcck, 1941 917— bck, 1938 bcck, 1941 emption of	Death-c	luty Sto	 			3,000 700 300 10,000	0 0 0 0	0 0 0 0				
	0 0 0	0 0 0 0 0 0	New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed St 4½-per-cent. Inscribed St 4½-per-cent. Inscribed Stock Discharged Soldiers Settler 5½-per-cent. Inscribed St Finance Act, 1918, Section 4½-per-cent. Inscribed St 5½-per-cent. Inscribed St War Purposes Loan Act, 1 4½-per-cent. Inscribed St 5½-per-cent. Inscribed St	Act, 1917 35 (War I cock, 1930 917— ock, 1927 bock, 1938 Eversion of a Act, 1917 nent Loan bock, 1933 10 (War I gock, 1941 917— bock, 1941 emption of a Act, 1917 10 (War I	Death-d	luty Sto	 			3,000 700 300 10,000 400	0 0 0 0 0	0 0 0 0 0 0				
	0 0 0	0 0 0 0	New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed St 4½-per-cent. Inscribed St 4½-per-cent. Inscribed St Enscribed Stock issued in Con New Zealand Inscribed Stock Discharged Soldiers Settler 5½-per-cent. Inscribed St Finance Act, 1918, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 4½-per-cent. Inscribed St 5½-per-cent. Inscribed St Si Inscribed Stock issued for Rede New Zealand Inscribed St Si Inscribed Stock issued St Si Inscribed St Si Inscribed St Si Inscribed St In	x Act, 1917 35 (War I 50ck, 1930 917— bck, 1927 bck, 1927 bck, 1938 version of x Act, 1917 nent Loan bock, 1933 10 (War I tock, 1939 bck, 1941 917— bck, 1938 bck, 1941 10 (War I 10 (War I	Death-d	luty Sto	 			3,000 700 300 10,000	0 0 0 0 0	0 0 0 0 0 0				
	0 0 0 0	0 0 0 0 0 0	New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed St 4½-per-cent. Inscribed St 4½-per-cent. Inscribed Stock Discharged Soldiers Settler 5½-per-cent. Inscribed St Finance Act, 1918, Section 4½-per-cent. Inscribed St 5½-per-cent. Inscribed St War Purposes Loan Act, 1 4½-per-cent. Inscribed St 5½-per-cent. Inscribed St	x Act, 1917 35 (War I 50ck, 1930 917— 90k, 1927 10ck, 1938 Inversion of the Act, 1917 10ck, 1938 10 (War I 10ck, 1938 10 (War I 10ck, 1941 917— 10ck, 1941 11 (War I 10ck, 1939 917—	Death-d	luty Sto	 			3,000 700 300 10,000 400	0 0 0 0 0	0 0 0 0 0	14,400	0		
	0 0 0 0 0 0 0 0 0 0 0 0		New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed St 4½-per-cent. Inscribed St 4½-per-cent. Inscribed St Inscribed Stock issued in Con New Zealand Inscribed Stock Discharged Soldiers Settler 5½-per-cent. Inscribed St Finance Act, 1918, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 4½-per-cent. Inscribed St 5½-per-cent. Inscribed St 5½-per-cent. Inscribed St 11-per-cent. Inscribed St 12-per-cent. Inscribed St 12-per-cent. Inscribed St 13-per-cent. Inscribed St 13-per-cent. Inscribed St 14-per-cent. Inscribed St 15-per-cent. Inscribed St 15-per-ce	x Act, 1917 35 (War I 50ck, 1930 917— 90k, 1927 10ck, 1938 Inversion of the Act, 1917 10ck, 1938 10 (War I 10ck, 1938 10 (War I 10ck, 1941 917— 10ck, 1941 11 (War I 10ck, 1939 917—	Death-d	luty Sto	 			3,000 700 300 10,000 400	0 0 0 0 0	0 0 0 0 0		0		
	0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed St 4½-per-cent. Inscribed St 4½-per-cent. Inscribed St Inscribed Stock issued in Con New Zealand Inscribed Stock Discharged Soldiers Settler 5½-per-cent. Inscribed St Finance Act, 1918, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 4½-per-cent. Inscribed St 5½-per-cent. Inscribed St 5½-per-cent. Inscribed St 5½-per-cent. Inscribed St 5½-per-cent. Inscribed St 1nscribed Stock issued for Rede New Zealand Inscribed Stock Finance Act, 1918, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 4½-per-cent. Inscribed St War Purposes Loan Act, 1 4½-per-cent. Inscribed St Inscribed Stock issued in Repla	x Act, 1917 35 (War I 50ck, 1930 917— 90k, 1927 10ck, 1938 version of x Act, 1917 ment Loan 10ck, 1938 10 (War I 10ck, 1938 10 (War I 10ck, 1938 10 (War I 10ck, 1939 10ck, 1938	Death-death-	luty Sto	 	contra—		3,000 700 300 10,000 400	0 0 0 0 0	0 0 0 0 0	14,400	0		
	0 0 0 0 0		New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed St 4½-per-cent. Inscribed St 4½-per-cent. Inscribed St Enscribed Stock issued in Con New Zealand Inscribed Stock Discharged Soldiers Settler 5½-per-cent. Inscribed St Finance Act, 1918, Section 4½-per-cent. Inscribed St 5½-per-cent. Inscribed St Si Inscribed Stock issued for Rede New Zealand Inscribed St War Purposes Loan Act, 1 4½-per-cent. Inscribed St Inscribed Stock issued in Repla New Zealand Inscribed Stock Discharged Soldiers Settler	x Act, 1917 35 (War I 36ck, 1930 917— ok, 1927 tock, 1927 tock, 1938 version of Act, 1917 nent Loan sock, 1939 tock, 1941 917— ock, 1938 tock, 1941 emption of X Act, 1917 tock, 1938 tock, 1941 sock, 1939 917— cock, 1938	Death-descriptions of Death-descriptions and the death-descriptions of Death-descriptions and the death-descriptions are descriptions are descriptions are descriptions are descriptions and the descriptions are described as a description of the descriptions are described as a description of the descriptions are described as a description of the description of th	luty Sto	 	contra—		3,000 700 300 10,000 400 12,900 48,140	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	14,400	0		
10,100 3,500 7,100 1,500 22,200 15,000 94,200 109,200	0 0 0 0 0 0		New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed St 4½-per-cent. Inscribed St 4½-per-cent. Inscribed St Inscribed Stock issued in Con New Zealand Inscribed Stock Discharged Soldiers Settler 5½-per-cent. Inscribed St Finance Act, 1918, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 4½-per-cent. Inscribed St 5½-per-cent. Inscribed St 5½-per-cent. Inscribed St 5½-per-cent. Inscribed St 11-per-cent. Inscribed St 12-per-cent. Inscribed St 12-per-cent. Inscribed St 13-per-cent. Inscribed St 142-per-cent. Inscribed St 143-per-cent. Inscribed St 144-per-cent. Inscribed St 154-per-cent. Inscribed St 155-per-cent. Inscribed St 165-per-cent. Inscribed St	a Act, 1917 35 (War I 50ck, 1930 917— 50ck, 1927 50ck, 1927 50ck, 1938 50ck, 1941 917— 50ck, 1938 50ck, 1941 917— 50ck, 1938 50ck, 1941 6mption of a Act, 1917 10 (War I 50ck, 1938 50ck, 1938 50ck, 1938 60ck, 1938 60ck, 1938 60ck, 1938 60ck, 1938 60ck, 1938	Death-death-	duty Sto	 	contra—		3,000 700 300 10,000 400 12,900 48,140	0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	14,400	0		
	0 0 0 0 0 0		New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed St 4½-per-cent. Inscribed St 4½-per-cent. Inscribed St 1 Stealand Inscribed Stock Discharged Soldiers Settler 5½-per-cent. Inscribed St Finance Act, 1918, Section 4½-per-cent. Inscribed St 5½-per-cent. Inscribed St 1	Act, 1917 35 (War I cock, 1930 917— ock, 1927 bock, 1927 bock, 1938 Eversion of Act, 1917 ment Loan bock, 1938 tock, 1941 917— cock, 1938 bock, 1941 emption of Act, 1917 10 (War I cock, 1938 bock, 1941 bock, 1938 cock, 1938	Death-death-	duty Sto	 	contra—		3,000 700 300 10,000 400 12,900 48,140	0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	14,400	0		
			New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed St 4½-per-cent. Inscribed St 4½-per-cent. Inscribed St Inscribed Stock issued in Con New Zealand Inscribed Stock Discharged Soldiers Settler 5½-per-cent. Inscribed St Finance Act, 1918, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 4½-per-cent. Inscribed St 5½-per-cent. Inscribed St 5½-per-cent. Inscribed St 5½-per-cent. Inscribed St 11-per-cent. Inscribed St 12-per-cent. Inscribed St 12-per-cent. Inscribed St 13-per-cent. Inscribed St 142-per-cent. Inscribed St 143-per-cent. Inscribed St 144-per-cent. Inscribed St 154-per-cent. Inscribed St 155-per-cent. Inscribed St 165-per-cent. Inscribed St	a Act, 1917 35 (War I 36 (War I 3917— 36k, 1927 56ck, 1927 56ck, 1938 57 (War I 37 (War I 38 (War I 39 (War I 30 (Wa	Death-death-	duty Sto	 	contra—		3,000 700 300 10,000 400 12,900 48,140	0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	14,400 61,040	0		
10,100 3,500 7,100 1,500 22,200 15,000 94,200 109,200 200 700	0 0 0 0 0 0		New Zealand Inscribed Stock Finance Act, 1916, Section 4½-per-cent. Inscribed St War Purposes Loan Act, 1 5-per-cent. Inscribed St 4½-per-cent. Inscribed St 4½-per-cent. Inscribed St Enscribed Stock issued in Con New Zealand Inscribed Stock Discharged Soldiers Settler 5½-per-cent. Inscribed St Finance Act, 1918, Section 4½-per-cent. Inscribed St 5½-per-cent. Inscribed St Si Inscribed Stock issued for Rede New Zealand Inscribed St War Purposes Loan Act, 1 4½-per-cent. Inscribed St War Purposes Loan Act, 1 4½-per-cent. Inscribed St Inscribed Stock issued in Repla New Zealand Inscribed Stock Discharged Soldiers Settler 5½-per-cent. Inscribed St Finance Act, 1918, Section 4½-per-cent. Inscribed St Finance Act, 1918, Section	a Act, 1917 35 (War I 36 (War I 3917— 36k, 1927 56ck, 1927 56ck, 1938 57 (War I 37 (War I 38 (War I 39 (War I 30 (Wa	Death-death-	duty Sto	 	contra—		3,000 700 300 10,000 400 12,900 48,140	0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	14,400	0		

Note.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1443.