

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—*continued.*

LOANS ACT 1920 DEPRECIATION FUND ACCOUNT.

1924-1925. Gross.		EXPENDITURE.				1925-1926. Gross.	
£	s. d.					£	s. d.
		Commission, Costs, and Expenses of Purchases of Securities for Cancellation ..				193	10 0
		Amortization of Debt,—					
		Transfer to Loans Redemption Account for Redemption and Cancellation in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920—					
..		Discharged Soldiers Settlement Loans Act, 1920	7,263	5 0			
..		New Zealand Inscribed Stock Act, 1917—					
		Discharged Soldiers Settlement Loans Act, 1920	31,107	12 6			
						38,370	17 6
		Balance at end of Year,—					
1,484	14 9	Cash in the Public Account	18,196	12 5			
270,250	0 0	Investment Account	276,850	0 0			
						295,046	12 5
271,734	14 9						
£271,731	14 9	Totals				£333,610	19 11

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
469,735	18 10	Expenditure under Section 3 of the Education Purposes Loans Act, 1919..			571,087	13 0
		Charges and Expenses of raising Loans,—				
		New Zealand Loans Act, 1908—				
6,884	16 0	Education Purposes Loans Act, 1919	59	7 6		
206	17 5	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945 ..	23	9 3		
					82	16 9
7,091	13 5					
		Adjustment of Amount incorrectly credited in Financial Year 1922-23,—				
		New Zealand Loans Act, 1908—				
		New Zealand Consolidated Stock, 1935/45—				
..		Education Purposes Loans Act, 1919—				
		Premiums			3	12 7
		Balance at end of Year,—				
3,173	16 10	Cash in the Public Account	39,775	10 7		
		Imprests outstanding—				
1,181	2 6	In the Dominion	379	16 11		
122,100	0 0	Investment Account				
					40,155	7 6
126,454	19 4					
£603,282	11 7	Totals			£611,329	9 10

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1443.