

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
DISCHARGED SOLDIERS SETTLEMENT

1924-1925.	RECEIPTS.	1925-1926.
£ s. d. 1,393 14 1 211,250 0 0	Balance at beginning of Year,— Cash in the Public Account .. .. . Investment Account .. .. .	£ s. d. 1,484 14 9 270,250 0 0
212,643 14 1		271,734 14 9
9,091 0 8	Interest on Securities held by Investment Account .. .. .	11,876 5 2
50,000 0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 7,— Transfer from the Consolidated Fund .. .. .	50,000 0 0
£271,734 14 9	Totals .. .. .	£333,610 19 11

## EDUCATION LOANS

£ s. d. 6,550 8 6 782 12 0 41,100 0 0	Balance at beginning of Year,— Cash in the Public Account .. .. . Imprests outstanding— In the Dominion .. .. . Investment Account .. .. .	£ s. d. 3,173 16 10 1,181 2 6 122,100 0 0	£ s. d.
48,433 0 6			126,454 19 4
14,615 11 10	Credits in reduction of Expenditure under Section 3 of the Education Purposes Loans Act, 1919 .. .. .		6,224 10 6
250,000 0 0	New Zealand Loans Act, 1908,— Education Purposes Loans Act, 1919— New Zealand Consolidated Stock, 1944— 4½ per cent. Inscribed Stock issued .. .. .		
233 19 3 290,000 0 0	New Zealand Consolidated Stock, 1935/1945— 5 per cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers .. .. . Debentures issued .. .. .	478,650 0 0	478,650 0 0
540,233 19 3			
£603,282 11 7	Totals .. .. .		£611,329 9 10

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1443