for the Year ended 31st March, 1926, compared with the Year ended 31st March, 1925-continued.

1924–1925. Gross.	EXPENDITURE.	192 5 - Gr	1926. oss.
£ s. d.	Amortization of Debt,— Transfer to Loans Redemption Account for Redemption and Cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities raised to cover Expenses of Conversions,— New Zealand Loans Act, 1908—	£ s. d.	£ s. (
••	New Zealand Consolidated Stock, 1929		6,073 15
5,982 18 4	Balance at end of Year,— Cash in the Public Account		
90 16 10	Advances in the hands of Stock Agents— Cash		
			••
£6,073 15 2	Totals	- -	£6,073 15
NDS ACCOUNT	:		•
£ s. d.	Expenditure under Section 12, Subsection $4(d)$ of the Deteriorated Lands Act, 1925	£ s. d.	£ s. 6 272 9 1
	Balance at end of Year,— Cash in the Public Account		1,727 10
••	Totals	••	2,000 0
• •	TOWNS	••	2,000 0
ETTLEMENT	ACCOUNT.		
£ s. d.	Annual Appropriation,—	£ s. d.	£ s. c
77,462 12 0	Vote—Expenses of Management	44,526 1 6	
• •	Services not provided for	80 0 0	44,606 1
25,642 4 5	Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915		26,365 1 1
717,339 15 0	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915		727,093 12 1
$500,000 0 0 \\ 40,000 0 0$	Interest on Transfers from the Consolidated Fund,— Discharged Soldiers Settlement Loans Act, 1920, Section 8, Subsection (3) Appropriation Act, 1920, Section 31, Subsection (3), (Discharged Soldiers)	500,000 0 0 40,000 0 0	
540,000 0 0	Programme Annual Mannual Annual Annua		540,000 0
338,048 15 11 11,705 9 6	Recoupments under the Finance Act, 1919, Section 4,— Interest	340,690 16 2	
349,754 5 5	Sinking Fund		340,690 16
3 3 11	Recoupment of Management Charges of Consolidated Stock		20 10
3 0 11	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945.—	••	39 10
••	Discharged Soldiers Settlement Loans Act, 1920		106 19
	Amortization of Debt,— Transfer to Loans Redemption Account for Redemption, in terms of Section 5, Subsection (3), of the Discharged Soldiers Settlement Loans Act, 1920, of matured Death-duty Stock as under— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917—		
4,100 0 0	Discharged Soldiers Settlement Loans Act, 1920		13,250 0
	A djustment of Amount erroneously credited in 1922-23,— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1935/1945—		
	Discharged Soldiers Settlement Loans Act, 1920—		1 10
••	Premiums ··	••	1 16
	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908,— Discharged Soldiers Settlement Loans Act, 1920—		
1,500 0 0	Redemptions	$\begin{bmatrix} 30 & 18 & 0 \\ 1,700 & 0 & 0 \end{bmatrix}$	
103 8 8	Discharged Soldiers Settlement Loans Act, 1920— Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945	11 14 8	
1,603 8 8	-		1,742 12
6,388 16 9	Balance at end of Year,— Cash in the Public Account	15,169 19 4	
	Imprests outstanding — In the Dominion	11,284 12 4	
12,361 18 9		11,201 10 4	
12,361 18 9 159,260 0 0	Investment Account	99,819 0 9	126,273 12

Note.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1443.