

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
THE WAIHOU AND OHINEMURI

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
1,660	9 6	Cash in the Public Account	273	4 8
		Imprests outstanding—		
		In London		
	0 12 2			273 4 8
1,661	1 8			
14,046	1 11	Credits in reduction of expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910		1,296 19 6
		Contributions under the Waihou and Ohinemuri Rivers Improvement Act, 1910, Sections 17 and 18, and Amendment Act, 1912, and Appropriation Act, 1916, Section 27,—		
		Gold-mining Companies	2,002	13 2
2,235	10 2	Consolidated Fund	82	11 4
4,803	18 3	Gold Duty	1,123	16 8
7,039	8 5			3,209 1 2
		New Zealand Loans Act, 1908,—		
		Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, Section 16—		
50,000	0 0	Debentures issued	14,000	0 0
		Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, Section 6—		
		Debentures issued	55,000	0 0
				69,000 0 0
£72,746	12 0	Totals		£73,779 5 4

ELECTRIC

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
23,413	2 11	Cash in the Public Account	30,479	13 10		
		Imprests outstanding—				
		In the Dominion	3,598	15 1		
		In London	42,369	6 11		
29,752	10 10	Investment Account	152,800	0 0		
1,053,008	6 3					229,247 15 10
1,106,174	0 0					
31,711	5 0	Credits-in-Aid,—				
		Vote—Development of Water-power				96,587 10 2
		Recoveries on account of Expenditure of previous Years				994 10 0
		State Supply of Electrical Energy Act, 1917, Section 8,—				
135,587	4 7	Sales of Electric Energy	234,438	17 1		
2,921	9 3	Miscellaneous Receipts	3,791	7 1		
138,508	13 10					238,230 4 2
46,271	19 1	Interest on Securities held by Investment Account				9,832 5 5
		New Zealand Loans Act, 1908,—				
		New Zealand Consolidated Stock, 1945—				
		Electric-power Works Loan Act, 1919—				
		Stock issued in respect of £500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan)	500,000	0 0		
		Stock issued in respect of amount required to cover charges and expenses of raising £500,000	42,004	10 10		
		Interest on overdue instalments	3	3 2		
		Finance Act, 1920 (Section 15), (Electric power Works)—				
		5½-per-cent. Debentures issued	104,450	0 0		
		4½-per-cent. Debentures issued	30,000	0 0		
		New Zealand Inscribed Stock Act, 1917—				
		Finance Act, 1920 (Section 15), (Electric-power Works)—				
		5½-per-cent. Inscribed Stock issued	188,600	0 0		
		5½-per-cent. Inscribed Stock (Death Duties) issued	6,950	0 0		
		New Zealand Consolidated Stock, 1935/1945—				
		Electric-power Works Loan Act, 1919—				
		5-per-cent. Inscribed Stock issued in respect of amount required to cover Stamp Duty on Transfers				
233	19 3					872,007 14 0
£1,322,899	17 2	Totals				£1,386,899 19 7

ELECTRIC SUPPLY

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
		Cash in the Public Account	108	10 2		
		Investment Account	12,000	0 0		
						12,108 10 2
12,108	10 2	State Supply of Electrical Energy Act, 1917, Section 12,—				
		Transfer from Electric Supply Account, Horahora Scheme				4,748 3 5
		Interest on Securities held by Investment Account				534 11 6
£12,108	10 2	Totals				£17,391 5 1

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 1443.