

STATEMENT of the RECEIPTS and EXPENDITURE of the **PUBLIC WORKS FUND** for the
GENERAL PURPOSES

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
1,536,932	4 9	Brought forward .. .. .	..	1,132,500 4 4
40,794	18 10	Recoveries on account of Expenditure of previous Years .. .. .	..	27,474 11 2
1,657	3 0	Special Receipts in connection with the Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account .. .. .	..	1,671 8 3
..	..	Public Revenues Act, 1910, Section 56,— Temporary Transfer from the Consolidated Fund (Ordinary Revenue Account) ..	..	125,000 0 0
1,000,000	0 0	Transfer from Consolidated Fund (Ordinary Revenue Account) in terms of Section 17 of the Appropriation Act, 1924 .. .. .	..	..
..	..	Transfer from Consolidated Fund (Ordinary Revenue Account) in terms of Section 12 of the Appropriation Act, 1925 .. .. .	..	500,000 0 0
324,019	16 2	New Zealand Loans Act, 1908,— Aid to Public Works and Land Settlement Act, 1922— New Zealand Consolidated Stock, 1944— 4½-per-cent. Stock issued in respect of amount required to cover charges and expenses of raising £3,000,000 (part of £4,000,000 4-per-cent. Stock Loan, 1923) .. .. .	..	..
831	14 4	4½-per-cent. Stock issued in respect of amount required to cover Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944 .. .. .	..	..
3,000,000	0 0	Finance Act, 1923, Section 2 (Public Works)— New Zealand Consolidated Stock, 1944— 4½-per-cent. Stock issued in respect of £3,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan, 1924) .. .. .	..	..
214,348	19 4	4½-per-cent. Stock issued in respect of amount required to cover charges and expenses of raising £3,000,000 .. .. .	..	..
11	13 9	Interest on overdue instalments .. .. .	..	..
8,250	16 5	4½-per-cent. Stock issued in respect of amount required to cover Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944 .. .. .	..	..
1,310	3 10	Aid to Public Works and Land Settlement Act, 1921— New Zealand Consolidated Stock, 1935/1945— 5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers .. .. .	..	..
..	..	New Zealand Consolidated Stock, 1945— Aid to Public Works and Land Settlement Act, 1922— Stock issued in respect of £1,000,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan)	1,000,000	0 0
..	..	4½-per-cent. Stock issued in respect of amount required to cover Charges and Expenses of raising £1,000,000	84,009	1 9
..	..	Interest on Overdue Instalments	6	6 4
..	..	Finance Act, 1923, Section 2 (Public Works)— Stock issued in respect of £1,000,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan)	1,000,000	0 0
..	..	4½-per-cent. Stock issued in respect of amount required to cover Charges and Expenses of raising £1,000,000	84,009	1 9
..	..	Interest on Overdue Instalments	6	6 4
..	..	Finance Act, 1924, Section 2 (Public Works)— Stock issued in respect of £1,500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan)	1,500,000	0 0
..	..	4½-per-cent. Stock issued in respect of amount required to cover Charges and Expenses of raising £1,500,000	126,013	12 6
..	..	Interest on Overdue Instalments	9	9 5
..	..	Finance Act, 1924, Section 2 (Public Works)— Debentures issued	92,320	0 0
..	..	New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued	347,550	0 0
3,548,773	3 10			4,233,923 18 1
..	..	Public Revenues Amendment Act, 1913, Section 34,— Proceeds of Treasury Bills issued in anticipation of Loan .. .. .	..	500,000 0 0
£6,128,157	10 5	Total .. .. .	..	£6,520,570 1 10

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1443.