Year ended 31st March, 1926, compared with the Year ended 31st March, 1925-continued. ISLANDS ACCOUNT.

1924–1925. Gross.	EXPENDITURE.	1925–1926. Gross.		
£ s. d. 1,317 18 1	Annual Appropriation,— Vote—Nauru and Ocean Islands	£ s. d.	£ s. d 508 12 8	
30,000 0 0	Recoupment of Interest under the Finance Act, 1919, Section 4		30,000 0 0	
5,848 11 2	Amortization of Debt,— Transfer to Nauru and Ocean Islands Sinking Fund Account		5,848 11	
	Transfer to Loans Redemption Account for Redemption and Cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under,— New Zealand Loans Act, 1908— Finance Act, 1920, Section 15 (Nauru and Ocean Islands)		40,000 0	
1,716 10 6	Balance at end of Year,— Cash in the Public Account	3,125 11 6		
40,000 0 0	Investment Account		3,125 11	
£78,882 19 9	Totals		£79,482 14 1	

SINKING FUND ACCOUNT.

£ s. d.	Sinking Funds set free,— Transfer to Loans Redemption terms of Section 24 of the Fi New Zealand Loans Act, 1908- Finance Act, 1920, Section 1	inance A —	ct, 1921-	22, of Se	curities a		£ s. d.	£ s.	d. 0
288 19 8 13,250 0 0	Balance at end of Year,— Cash in the Public Account Investment Account	••	•••	••	::	 	18 15 3 	10 15	0
13,538 19 8 £13,538 19 8	Totals	••		, 		 	••	£20,168 15	

LOCAL BODIES.

£ s. d. 201 7 4 31 2 2 15,825 4 10	Revenue paid over to Local Bodies, &c.,— Fees, Fines, &c	£ s. d. 201 15 0 28 14 7 14,096 11 4	£ s. d.
29,812 12 5	Gold Duty	7,416 19 4	21,744 0 3
	Receipts from Mining Districts Land-occupation Licenses paid over to Local Bodies	••	801 14 4
424 11 6	Advance Accounts,— Payments on behalf of Local Bodies	••	10 6 2
10,561 15 9	Balance at end of Year,— Cash in the Public Account		10,463 17 3
£40,798 19 8	Totals	••	£33,019 18 0

Note.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1443.