

*Prescribing the Rate of Interest that may be paid by the Woodville County Council in respect of a Loan of £870 authorized to be raised for the Purpose of providing the Council's Proportion of the Additional Cost of reconstructing and widening the Manawatu Gorge Road.*

CHARLES FERGUSSON, Governor-General.

By his Deputy,

CHARLES PERRIN SKERRETT.

ORDER IN COUNCIL.

At the Government Buildings at Wellington this 6th day of May, 1926.

Present:

THE RIGHT HONOURABLE J. G. COATES, P.C., PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of rate-payers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Woodville County Council has been authorized to borrow the sum of eight hundred and seventy pounds for the purpose of providing the Council's proportion of the additional cost of reconstructing and widening the Manawatu Gorge Road:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Woodville County Council in respect of the said loan of eight hundred and seventy pounds shall be a rate not exceeding six per centum per annum, and the said Woodville County Council is hereby authorized to borrow the said sum of eight hundred and seventy pounds accordingly.

F. D. THOMSON,

Clerk of the Executive Council.

*Prescribing the Term for which the Uawa County Council may borrow the Sum of £14,035, being the Balance of a Loan of £104,455 authorized to be raised for Roads, Bridges, Machinery, &c., and also the Rate of Interest payable thereon.*

CHARLES FERGUSSON, Governor-General.

By his Deputy,

CHARLES PERRIN SKERRETT.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 6th day of May, 1926.

Present:

THE RIGHT HONOURABLE J. G. COATES, P.C., PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of rate-payers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Uawa County Council has been authorized to borrow the sum of one hundred and four thousand four hundred and fifty-five pounds for roads, bridges, and machinery, *et cetera*, and is now desirous of raising the sum of fourteen thousand and thirty-five pounds, being the balance

of the loan of one hundred and four thousand four hundred and fifty-five pounds:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the money may be borrowed be twenty years, and the rate of interest payable thereon be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Uawa County Council may borrow the said fourteen thousand and thirty-five pounds shall be twenty years, and the rate of interest shall be a rate not exceeding six per centum per annum, and the said Uawa County Council is hereby authorized to borrow the said sum of fourteen thousand and thirty-five pounds accordingly.

F. D. THOMSON,

Clerk of the Executive Council.

*Prescribing the Term for which the Teviot Electric-power Board may borrow the Sum of £12,000 authorized to be raised for Electric Works.*

CHARLES FERGUSSON, Governor-General.

By his Deputy,

CHARLES PERRIN SKERRETT.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 6th day of May, 1926.

Present:

THE RIGHT HONOURABLE J. G. COATES, P.C., PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of rate-payers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Teviot Electric-power Board has been authorized to borrow the sum of twelve thousand pounds for electric works.

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said twelve thousand pounds may be borrowed be sixteen years:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Teviot Electric-power Board may borrow the said sum of twelve thousand pounds shall be sixteen years, and the said Teviot Electric-power Board is hereby authorized to borrow the said sum of twelve thousand pounds accordingly.

F. D. THOMSON,

Clerk of the Executive Council.

*Prescribing the Term for which the Wairoa Borough Council may borrow the sum of £300, authorized to be raised for the Purpose of completing the River-protection Works.*

CHARLES FERGUSSON, Governor-General.

By his Deputy,

CHARLES PERRIN SKERRETT.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 6th day of May, 1926.

Present:

THE RIGHT HONOURABLE J. G. COATES, P.C., PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule