and thence along the south-western boundary of Allotment 243 of the said Pukete Parish to Dudley Terrace; thence north-easterly along the northern side of the said Dudley Terrace to the Waitawhiriwhiri Stream; thence southerly and race to the watsawin/mini stream; thence sometherly along that stream to the North Island Main Trunk Railway Reserve; thence northerly along the eastern side of the said reserve to the place of commencement: and that such special rate shall be an annually-recurring rate during the currency of such loan, and be payable yearly on the 1st day of April in each and ever year during the currency of such loan, being a period of not more than 361 years, or until the loan is fully paid off. 437

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