

RAILWAY WORKING ACCOUNT, showing REVENUE and EXPENDITURE to the Termination of the Period ending 27th February, 1926.

Section.	Miles open for Traffic.	Revenue.		Expenditure.		For a Twelve-monthly Period. Average to Date.		
		Four-weekly.	Total to Date.	Four-weekly.	Total to Date.	Per Cent. of Revenue.	Revenue per Mile of Railway.	Expenditure per Mile of Railway.
NORTH ISLAND,—		£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Kaihu	24	869 11 5	7,332 16 10	773 1 9	10,321 6 8	140.76	390 19 11	465 17 10
Gisborne	60	4,006 15 11	35,116 18 10	3,182 14 1	36,697 17 6	104.50	634 1 1	662 12 0
North Island Main Lines and Branches	1 276	417,426 16 0	4,073,656 15 0	271,025 13 0	3,022,632 0 4	74.203	3,518 17 10	2,611 0 0
Total	1,360	422,303 3 4	4,116,106 10 8	274,981 8 10	3,069,651 4 6	74.58		
SOUTH ISLAND,—								
South Island Main Lines and Branches	1 618	259,510 11 6	2,482,765 0 7	211,543 12 1	2,210,684 1 2	93.07	1,679 7 1	1,562 19 2
Westport	43	10,745 19 6	114,393 14 9	7,203 19 5	87,780 10 11	76.74	2,882 0 3	2,211 10 6
Nelson	61	2,895 4 1	24,907 13 10	2,765 3 8	33,214 3 5	133.35	442 7 0	589 17 5
Picton	56	4,463 7 11	37,207 8 3	4,173 19 3	40,467 17 1	108.76	719 15 9	782 17 3
Total	1,778	277,615 3 0	2,659,273 17 5	225,686 14 5	2,472,146 12 7	92.96		
Operating total	3,138	699,918 6 4	6,775,380 8 1	500,668 3 3	5,541,797 17 1	81.79		
Miscellaneous	..	23,890 13 1	212,512 2 5	..	..	..
Lake Wakatipu Steamers	..	987 4 1	9,513 2 0	1,179 5 10	14,278 11 0	150.10		
Refreshment Rooms, Advertising, and other Subsidiary Services	..	17,948 4 0	178,027 5 9	12,742 9 2	133,658 2 6	75.08		
Departmental Dwellings	..	5,737 10 8	62,117 9 2	13,737 8 2	118,685 10 11	191.07		
Grand total	3,138	748,481 19 2	7,237,550 7 5	528,327 6 5	5,808,420 1 6	80.25		

CORRESPONDING PERIOD LAST YEAR.

Section.	Miles open for Traffic.	Revenue.		Expenditure.		Per Cent. of Revenue.	Revenue per Mile of Railway.		Expenditure per Mile of Railway.	
		Four-weekly.	Total to Date.	Four-weekly.	Total to Date.		Revenue per Mile of Railway.	Expenditure per Mile of Railway.		
NORTH ISLAND,—		£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	
Kaihu	24	876 4 6	8,185 17 4	807 8 10	8,417 6 4	102.83	369 10 0	379 19 0		
Gisborne	60	3,519 10 10	34,548 1 11	3,375 0 5	32,925 16 11	95.30	726 8 11	692 6 8		
North Island Main Lines and Branches	1,246	374,400 9 3	3,855,409 11 1	243,512 15 12	2,785,647 15 6	72.253	3,362 2 0	2,429 16 0		
Total	1,330	378,796 4 7	3,898,143 10 4	247,695 4 4	2,826,990 18 9	72.52				
SOUTH ISLAND,—										
South Island Main Lines and Branches	1,596	236,109 10 2	2,349,822 8 7	177,983 14 2	2,081,770 0 3	88.59	1,596 6 11	1,414 4 6		
Westport	36	10,955 7 2	118,812 1 10	7,554 7 1	82,633 16 9	69.55	3,575 7 3	2,486 13 4		
Nelson	61	2,160 1 10	22,234 1 5	2,618 12 5	28,793 5 9	129.50	394 17 4	511 7 1		
Picton	56	3,693 1 4	30,159 11 11	3,247 19 2	33,001 14 2	109.42	583 3 11	638 8 6		
Lake Wakatipu Steamers	..	948 14 8	9,050 0 0	1,261 9 9	11,212 17 10	123.90	..	..
Total	1,749	253,866 15 2	2,530,078 3 9	192,666 2 7	2,237,411 14 9	88.43				
Grand total	3,079	632,662 19 9	6,428,221 14 1	440,361 6 11	5,064,402 13 6	78.78				

COST OF CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., to 31st March, 1925, as furnished by Public Works Department and by Greymouth and Westport Harbour Boards respectively.

Section.	Cost of Opened Lines.		Cost of Unopened Lines.	
	£	s. d.	£	s. d.
Whangarei	1,184,198	0 0	371,334	0 0
Kaihu	192,164	0 0	..	..
Tauranga .. .. .	..	..	1,242,335	0 0
Gisborne	864,825	0 0	618,391	0 0
North Island Main Lines and Branches	20,134,115	0 0	3,147,462	0 0
South Island Main Lines and Branches	20,179,781	0 0	405,420	0 0
Westport	703,063	0 0	113,684	0 0
Nelson	445,246	0 0	124,308	0 0
Picton	688,246	0 0	17,493	0 0
Lake Wakatipu Steamer Service	44 300	0 0	..	..
In Suspense—				
Surveys, North Island	..	..	38,083	0 0
Miscellaneous, North Island	..	..	5,169	0 0
Surveys, South Island	..	..	5,763	0 0
Miscellaneous, South Island	..	..	5,168	0 0
P.W.D. Stock of Permanent-way	..	..	125,951	0 0
W.R.D. Stock of A.O.L. and R.I.A. Stores	134,808	0 0	..	..
Balance of cost of raising loan of £1,000,000 for Railways Improvement Authorization Act 1914 Account	..	..	42,193	0 0
Totals	£44,570,746	0 0	£6,262,754	0 0

H. VALENTINE,
Chief Accountant, New Zealand Railways.