

RAILWAY WORKING ACCOUNT, showing REVENUE and EXPENDITURE to the Termination of the Period ending 30th January, 1926.

Section.	Miles open for Traffic.	Revenue.		Expenditure.		For a Twelve-monthly Period. Average to Date.		
		Four-weekly.	Total to Date.	Four-weekly.	Total to Date.	Per Cent. of Revenue.	Revenue per Mile of Railway.	Expenditure per Mile of Railway.
NORTH ISLAND,—								
Kaihu	24	£ 673 19 4	£ 6,468 5 5	£ 749 11 3	£ 9,548 4 11	147.73	£ 318 5 4	£ 470 3 7
Giborne	60	3,717 13 0	31,110 2 11	2,961 12 3	33,515 3 5	107.73	612 15 6	660 3 0
North Island Main Lines and Branches	1,276	402,101 17	3,656,229 19 0	250,216 10 7	2,751,606 7 4	75.26	3,450 18 0	2,597 1 7
Total	1,360	406,493 9 7	3,698,803 7 4	253,927 14 1	2,794,669 15 8	75.66		
SOUTH ISLAND,—								
South Island Main Lines and Branches	1,618	241,455 10 2	2,223,254 9 1	197,942 14 6	2,099,140 9 1	94.42	1,642 1 2	1,550 7 10
Westport	43	9,360 2 5	103,647 15 3	6,426 0 0	80,576 11 6	77.74	2,848 13 5	2,214 11 7
Nelson	61	2,424 18 11	22,012 9 9	2,924 4 2	30,448 19 9	138.33	426 9 5	589 18 5
Piiton	56	3,747 12 9	32,744 0 4	3,422 12 3	36,293 17 10	110.84	691 0 6	765 18 10
Total	1,778	256,988 4 3	2,381,658 14 5	210,715 10 11	2,246,459 18 2	94.32		
Operating total	3,138	663,451 13 10	6,075,462 1 9	464,643 5 0	5,041,129 13 10	82.98		
Miscellaneous		14,052 6 7	188,621 9 4					
Lake Wakatipu Steamers		1,159 9 8	8,525 17 11	1,180 18 0	13,099 5 2	153.64		
Refreshment Rooms, Advertising, and other Subsidiary Services		21,134 18 1	160,079 1 9	15,173 12 9	120,915 13 4	75.54		
Departmental Dwellings		5,554 0 9	56,379 18 6	12,075 13 10	104,948 2 9	186.14		
Grand total	3,138	705,382 8 11	6,489,068 9 3	493,073 9 7	5,280,092 15 1	81.37		

CORRESPONDING PERIOD LAST YEAR.

Section.	Miles open for Traffic.	Revenue.		Expenditure.		For a Twelve-monthly Period. Average to Date.		
		Four-weekly.	Total to Date.	Four-weekly.	Total to Date.	Per Cent. of Revenue.	Revenue per Mile of Railway.	Expenditure per Mile of Railway.
NORTH ISLAND,—								
Kaihu	24	£ 909 10 10	£ 7,909 12 10	£ 580 0 11	£ 7,609 17 6	104.11	£ 359 18 10	£ 374 14 7
Giborne	60	3,472 7 0	31,028 11 1	2,624 5 2	29,550 16 6	95.24	722 11 3	688 3 0
North Island Main Lines and Branches	1,246	363,902 5 9	3,481,009 1 10	237,972 7 4	2,542,135 0 5	73.03	3,313 6 0	2,419 2 0
Total	1,330	367,684 3 7	3,519,347 5 9	241,176 13 5	2,579,295 14 5	73.29		
SOUTH ISLAND,—								
South Island Main Lines and Branches	1,596	213,094 4 8	2,113,712 18 5	175,055 8 6	1,903,786 6 1	90.07	1,566 12 1	1,411 0 4
Westport	36	9,327 8 10	107,856 14 8	7,190 17 10	75,079 9 8	69.61	3,540 15 0	2,464 14 7
Nelson	61	2,024 5 9	20,073 19 7	2,561 13 2	26,174 13 4	130.39	388 18 3	507 2 2
Piiton	56	2,715 5 9	26,466 10 7	2,732 8 6	29,753 15 0	112.42	558 10 11	627 18 5
Lake Wakatipu Steamers		1,320 6 5	8,101 5 4	885 7 1	9,951 8 1	122.84		
Total	1,749	228,481 11 5	2,276,211 8 7	188,425 15 1	2,044,745 12 2	89.83		
Grand total	3,079	596,165 15 0	5,795,558 14 4	429,602 8 6	4,624,041 6 7	79.79		

COST OF CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., to 31st March, 1925, as furnished by Public Works Department and by Greymouth and Westport Harbour Boards respectively.

Section.	Cost of Opened Lines.		Cost of Unopened Lines.	
	£	s. d.	£	s. d.
Whangarei	1,184,198	0 0	371,334	0 0
Kaihu	192,164	0 0		
Tauranga			1,242,335	0 0
Giborne	864,825	0 0	618,391	0 0
North Island Main Lines and Branches	20,134,115	0 0	3,147,462	0 0
South Island Main Lines and Branches	20,179,781	0 0	405,420	0 0
Westport	703,063	0 0	113,684	0 0
Nelson	445,246	0 0	124,308	0 0
Piiton	688,246	0 0	17,493	0 0
Lake Wakatipu Steamer Service	44,300	0 0		
In Suspense—				
Surveys, North Island			38,083	0 0
Miscellaneous, North Island			5,169	0 0
Surveys, South Island			5,763	0 0
Miscellaneous, South Island			5,168	0 0
P.W.D. Stock of Permanent-way			125,951	0 0
W.B.D. Stock of A.O.L. and R.I.A. Stores	134,808	0 0		
Balance of cost of raising loan of £1,000,000 for Railways Improvement Authorization Act 1914 Account			42,193	0 0
Totals	£44,570,746	0 0	£6,262,754	0 0

Railways Department, 1st March, 1926.

H. VALENTINE,
Chief Accountant, New Zealand Railways.