

Prescribing the Rate of Interest that may be paid by the South Canterbury Electric-power Board in respect of a Loan of £67,000, authorized to be raised for Electric Works in the Combined District of Levels County and Pleasant Point Town District.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 7th day of December, 1925.

Present :

THE HONOURABLE J. G. COATES PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of rate-payers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the South Canterbury Electric-power Board has been authorized to borrow the sum of sixty-seven thousand pounds for electric works in the combined districts of Levels County and Pleasant Point Town District :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the South Canterbury Electric-power Board in respect of the said loan of sixty-seven thousand pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said South Canterbury Electric-power Board is hereby authorized to borrow the said sum of sixty-seven thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Ohura County Council in respect of a Loan of £1,500, being a Further Portion of a Loan of £8,500 authorized to be raised for widening, culverting, and metalling the Ohura-Tatu Main Road.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 30th day of November, 1925.

Present :

THE HONOURABLE J. G. COATES PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of rate-payers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Ohura County Council has been authorized to borrow the sum of eight thousand five hundred pounds for widening, culverting, and metalling the Ohura-Tatu Main Road, and is now desirous of raising the sum of one thousand five hundred pounds, being a further portion of the loan of eight thousand five hundred pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Ohura County Council in respect of the said loan of one thousand five hundred pounds shall be a rate not exceeding six per centum per annum, and the said Ohura County Council is hereby authorized to borrow the said sum of one thousand five hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Ohura County Council in respect of a Loan of £900, being a Further Portion of a Loan of £3,000 authorized to be raised for reforming, culverting, and metalling the Main Ohura Road at Matiere.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 30th day of November, 1925.

Present :

THE HONOURABLE J. G. COATES PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of rate-payers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Ohura County Council has been authorized to borrow the sum of three thousand pounds for reforming, culverting, and metalling the Main Ohura Road at Matiere, and is now desirous of raising the sum of nine hundred pounds, being a further portion of the loan of three thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Ohura County Council in respect of the said loan of nine hundred pounds shall be a rate not exceeding six per centum per annum, and the said Ohura County Council is hereby authorized to borrow the said sum of nine hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Kaitieke County Council may borrow the Sum of £250, authorized to be raised for the Purpose of forming, widening, culverting, and improving a Portion of the Kawautahi Road, and also the Rate of Interest payable thereon.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 7th day of December, 1925.

Present :

THE HONOURABLE J. G. COATES PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of rate-payers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent