And that such special rates shall be annual-recurring rates during the currency of such loan, and be payable yearly on the 1st day of January in each and every year during the currency of such loan, being a period of thirty-six and a half years, at the rate of interest of five and a quarter per cent. per annum, together with any additional charge required to provide the necessary sinking fund, or until the loan is fully paid off.

1082

CAMPBELL JOHNSTONE, Chairman. H. MARSLAND, Clerk.

SOUTH CANTERBURY ELECTRIC-POWER BOARD.

RESOLUTION MAKING SPECIAL RATE

N pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1913, the South Canterbury Electric-power Board hereby resolves as

That, for the purpose of providing the interest and other charges on a loan of sixty-seven thousand pounds (£67,000), charges on a loan of sixty-seven thousand pounds (£67,000), authorized to be raised by the South Canterbury Electric-power Board, under the above-mentioned Act, for the construction of electric works and such other matters as are provided for by the Electric-power Boards Act, 1918, and the exercise of the powers conferred upon it by sections 88 and 90 of the said Act for the benefit of the combined district of Levels County and Pleasant Point Town District, the said South Canterbury Electric-power Board hereby makes and

levies a special rate of one-third of a penny in the pound (£1) upon the rateable value (being the capital value) of all rateable property of the said combined district of Levels County and Pleasant Point Town District, comprising the County of Levels and the Town District of Pleasant Point; and that such special rate shall be an annually recurring rate during the currency of such loan, and payable yearly on the first day of July in each and every year during the currency of such loan, being a period of ten (10) years, or until the loan is fully paid off.

JOHN KENNEDY, Chairman. C. DASH, Manager.

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m OLL}$ OF HONOUR just published by the Defence Department, giving—

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