

## STATEMENT of the RECEIPTS and EXPENDITURE of the NEW ZEALAND

| QUARTER<br>ENDED 31ST DEC.,<br>1923. | RECEIPTS.  | QUARTER ENDED 31ST DECEMBER,<br>1924. |
|--------------------------------------|--|---------------------------------------|
| £ s. d.<br>6 14 0<br>475,985 0 0     | Balance at beginning of Quarter,—<br>Cash in Deposit Account .. .. .<br>Investment Account .. .. . | £ s. d.<br>6 14 0<br>475,985 0 0      |
| 475,991 14 0                         |  | 475,991 14 0                          |
| £475,991 14 0                        | Totals .. .. .   | £475,991 14 0                         |

## STATEMENT of TRANSACTIONS in the PUBLIC ACCOUNT CASH BALANCE

| £ s. d. | Finance Act, 1920, Section 28, -  | £ s. d.       | £ s. d.        |
|---------|---|---------------|----------------|
| ..      | Amount placed on Fixed Deposit, now repaid Public Account .. .. .               | 1,275,000 0 0 |                |
| ..      | Imperial Government Treasury Bills matured .. .. .                              | 644,014 11 8  | 1,919,014 11 8 |
| ..      | Balance outstanding at end of Quarter,—   |               |                |
| ..      | 4-per-cent. New Zealand Consolidated Stock .. .. .                              | 240,321 9 0   |                |
| ..      | Debentures under State Advances Act, 1913, (Advances to Workers Branch) .. .. . | 750,000 0 0   |                |
| ..      | On Fixed Deposit in London .. .. .  | 100,000 0 0   | 1,090,321 9 0  |
| ..      | Totals .. .. .  | ..            | £3,009,336 0 8 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

The Treasury, Wellington,  
30th January, 1925.