

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
STATE FORESTS

QUARTER ENDED 31ST DEC., 1923.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.			
£	s. d.		£	s. d.	£	s. d.
18,828	6 10	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	177	8 8		
6,635	10 10	Imprests outstanding— In the Dominion .. .. .	4,005	12 5		
132,000	0 0	Investment Account .. .. .	142,700	0 0		
<b>157,463 17 8</b>			<b>146,883 1 1</b>			
..	..	Credits-in-Aid,— Vote—State Forest Service .. .. .	..	..	769	15 1
..	..	Credits-in-Reduction,— Unauthorized .. .. .	..	..	4,206	5 0
2,420	0 0	Interest on Securities held by Investment Account .. .. .	..	..	2,412	3 6
1,996	10 0	Recoveries on account of Expenditure of previous Years .. .. .	..	..	56	0 0
36,692	17 10	Rents, Royalties, &c., from Lands set apart* .. .. .	..	..	14,556	2 9
..	..	Receipts from Nurseries and Plantations .. .. .	..	..	988	18 7
..	..	Miscellaneous Receipts .. .. .	..	..	43	11 5
..	..	Receipts from Indigenous Forests .. .. .	..	..	25,850	13 1
..	..	Forests Act, 1921-22, Section 39,— Receipts from National Endowment Indigenous Forests .. .. .	..	..	3,105	9 1
<b>£198,573 5 6</b>		<b>Totals .. .. .</b>	<b>£198,871 19 7</b>			

\* Rents, royalties, &c., have, from 1st November, 1924, been allocated to separate headings as below.

## SWAMP LAND

£	s. d.		£	s. d.	£	s. d.
3,222	0 7	Balance at beginning of Quarter,— Cash in the Public Account.. .. .	1,816	15 6		
1,421	15 5	Imprests outstanding— In the Dominion .. .. .	634	3 8		
<b>4,643 16 0</b>			<b>2,450 19 2</b>			
..	..	Credits in Reduction of Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and Other Lands Disposal and Public Bodies' Empowering Act, 1916 .. .. .	..	..	46	4 3
42	10 4	Miscellaneous Receipts .. .. .	..	..	56	13 5
25,000	0 0	New Zealand Loans Act, 1908,— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46— Debentures issued .. .. .	..	..	15,000	0 0
..	..	New Zealand Consolidated Stock, 1944— Stock issued in respect of £50,000 authorized 4½-per-cent. Stock Loan .. .. .	..	..	50,000	0 0
<b>£29,686 6 4</b>		<b>Totals .. .. .</b>	<b>£67,553 16 10</b>			

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.