

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
RANGITAIKI LAND

QUARTER ENDED 31ST DEC., 1923.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.	
£ s. d. 4,933 4 11	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 3,217 9 11	£ s. d.
4,598 10 1	Imprests outstanding— In the Dominion	3,898 3 3	7,115 13 2
9,531 15 0			
..	Credits in Reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910 .. .. .	..	49 9 2
..	New Zealand Loans Act, 1908,— Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1924, Section 5— Debentures issued	10,000 0 0	
10,000 0 0	Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, Section 5— Debentures issued .. .. .	..	10,000 0 0
527 1 11	Rangitaiki Land Drainage Act, 1910, Sections 6 and 7,— Rate Account .. .. .	..	18 15 1
28 18 6	Receipts under the Rangitaiki Land Drainage Act, 1910.. .. .	..	40 19 2
£20,087 15 5	Totals .. .. .	..	£17,224 16 7

RESERVE FUND

£ s. d. 2,000,000 0 0	Balance at beginning of Quarter,— Investment Account	£ s. d. ..	£ s. d. 2,000,000 0 0
£2,000,000 0 0	Totals .. .. .	..	£2,000,000 0 0

SAMOAN LOAN

£ s. d. 5,000 0 0	New Zealand Loans Act, 1908,— Finance Act, 1922, Section 26— Debentures issued	£ s. d. ..	£ s. d. ..
£5,000 0 0	Totals .. .. .	..	..

STATE ADVANCES

£ s. d. ..	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 208,407 6 8	£ s. d.
..	Investment Account	1,017,291 13 4	1,225,699 0 0
800,000 0 0	New Zealand Loans Act, 1908,— State Advances Act, 1913— Advances to Settlers Branch— Inscribed Stock issued.. .. .	1,125,000 0 0	1,125,000 0 0
..	Debentures issued .. .. .	..
..	New Zealand Consolidated Stock, 1944,— Stock issued in respect of £2,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan)— Advances to Settlers Branch	2,673 1 6	5,346 3 0
..	Advances to Workers Branch	2,673 1 6	
..	Stock issued in respect of amount required to cover expenses of raising £2,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan)— Advances to Settlers Branch.. .. .	71,449 13 1	142,899 6 2
..	Advances to Workers Branch	71,449 13 1	
..	Stock issued in respect of amount required to cover expenses of raising £1,000,000— Advances to Settlers Branch.. .. .	27,578 5 5	55,156 10 9
..	Advances to Workers Branch	27,578 5 4	
..	Interest on Securities held by Investment Account .. .. .	..	1,360 19 6
£800,000 0 0	Totals .. .. .	..	£2,555,461 19 5

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.
For the purposes of comparison a summary showing the net expenditure will be found on page 355.