

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
NATIONAL ENDOWMENT

QUARTER ENDED 31ST DEC., 1923.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.	
£	s. d.	Balance at beginning of Quarter,—	£	s. d.
1,540	8 9	Cash in the Public Account	8,782	13 1
		Investment Account	7,000	0 0
				15,782 13 1
189	2 0	Sales of Land under Section 11, Subsection (9), of the Land Laws Amendment Act, 1920	197	13 7
		Interest on Sales	7	0 1
				204 13 8
<u>£1,729</u>	<u>10 9</u>	Totals		<u>£15,987 6 9</u>

## NATIVE LAND

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
22,674	14 1	Cash in the Public Account	4,613	12 11		
10,061	17 9	Imprests outstanding—				
		In the Dominion	13,885	13 2		
						18,499 6 1
32,736	11 10					
		New Zealand Loans Act, 1908,—				
		Native Land Amendment Act, 1913—				
		New Zealand Consolidated Stock, 1944—				
100,000	0 0	Stock issued in respect of £100,000 authorized (4½-per-cent. Stock Loan)	100,000	0 0		
		Debentures issued				100,000 0 0
		Credits-in-Aid,—				
		Vote—Native Land Purchase Expenses				5 5 0
		Credits in Reduction of Expenditure under the Act,—				
		Native Department				0 10 0
62	14 2	Interest on Securities held by Investment Account				
		Section 274, Native Land Act, 1909, and Native Land Amendment and Native Land Claims Adjustment Act, 1923, Section 16,—				
4,500	0 0	Subsection 1				
1,000	0 0	Subsection 2				
5,500	0 0					
		Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909,—				
60	18 9	Principal	63	8 9		
127	16 3	Interest	125	6 3		
						188 15 0
188	15 0					
3,744	12 2	Amount received in respect of Survey Liens				4,196 12 0
3,871	1 2	Rents, &c.				5,753 11 10
4,289	11 10	Land-sales				17,088 3 0
		Interest on Sales of Land				1,530 2 4
<u>£150,393</u>	<u>6 2</u>	Totals				<u>£147,262 5 3</u>

## THE RAILWAYS IMPROVEMENT

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
61,670	16 5	Cash in the Public Account	2,379	19 8		
		Imprests outstanding—				
		In London				
781,000	0 0	Investment Account	770,000	0 0		
						772,380 2 11
842,670	16 5					
		Credits in Reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914				20 0 0
<u>£842,670</u>	<u>16 5</u>	Totals				<u>£772,400 2 11</u>

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.