ACCOUNTS for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively—continued. ACCOUNT—continued.

QUART NDED 818: 1928 NET	r De	IO.,	EXPENDITURE.	QUARTE	R ENI	192	81ST DECEMBE	R,
£	8	d.		£	s.	d.	£	s.
128,700			Brought forward	••		-	130,050	
			New Zealand Loans Act, 1908—continued. New Zealand Inscribed Stock Act, 1917—continued.			-		
			4½-per-cent. Inscribed Stock, 1939 (Death Duties), redeemed—					
			Finance Act, 1918, Section 10— Matured 17th November, 1924	2,500	0	0		
			Matured 11th December, 1924	500	0	0		
	_	•	Matured 27th December, 1924	500	0	0		
1,000 1,500			Matured 1st November, 1923				2 *22	
9 500	- 0	0				_	3,500	U
2,500			Inggribed Steek (Death Duties) convented into Inggribed Steek					
			Inscribed Stock (Death Duties) converted into Inscribed Stock— Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933)—					
600	0	0	New Zealand Inscribed Stock Act, 1917, Section 3, and Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (5)	1,100	Λ	0		
000	U	•	Finance Act, 1918, Section 10 (42 per cent., 1939)—	1,100	Ů			
1,000	0	0	New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1918, Section 15, Subsection (5)					
1,600	0	0	- SOUNDE 10, SEEDECONOT (0)				1,100	0
			Inscribed Stock (Death Duties) replaced by Inscribed Stock—					
250	0	0	Discharged Soldiers Settlement Loans Act, 1920, Section (5), Subsection (6),					
			$(5\frac{1}{2} \text{ per cent., } 1933) \dots $	• •				
250		0	Finance Act, 1917, Section 76, Subsection (4)	300	0	0	300	^
200	_	_			1		000	•
50	0	0	Public Revenues Act, 1910, Section 128,— Finance Act, 1916, Section 35—					
			4½-per-cent. Bond lost and replaced by Inscribed Stock	• •			••	
			Committee wildows 3 and associated in Associated Continuous Ast Timenes Ast					
			Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22,—					
			Inscribed Stock under— New Zealand Loans Act, 1908—					
			Finance Act, 1916, Section 35 —				,	
2,709	0	0	4½-per-cent. Inscribed Stock, 1930 (nominal value, £50)	48	12	6		
			Finance Act, 1918, Section 10—	-				
12,032	0	0	4½-per-cent. Inscribed Stock, 1939 (nominal value, £12,400) War Purposes Loans Act, 1917—	••				
27,380	10	0	4½-per-cent. Inscribed Stock, 1938 (nominal value, £28.300)				48 1	ດ
42,121	10	0				_	40 1	4
,		_	Debentures under—					
	/		New Zealand Loans Act. 1908—					
100,000	0	0	Aid to Public Works and Land Settlement Act, 1906 (due 1st January, 1927) Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st March,	• •				
			$1925)$ \cdots	15,100	0	0		
			Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st September, 1927)	27,200	0	0		
		^	Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930),	•				
1 510	Λ		(nominal value, £1,600) Finance Act, 1916, Section 35 (War Expenses), (due 1st April, 1930)					
1,548 800,000			Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930),	100	0	0		
			Finance Act 1916 Section 95 (Way Dynances) (due 1st Sentember 1941)					
	0	0	Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1941), (nominal value, £1,000)	••		- 1		
967	0 10		(nominal value, £1,000)	••		- }		
800,000	0 10	0	(nominal value, £1,000) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) (nominal value, £2,300) New Zealand State Guaranteed Advances Acts, 1909–10,—		17	5		
800,000 967	0 10		(nominal value, £1,000) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) (nominal value, £2,800) New Zealand State Guaranteed Advances Acts, 1909–10,— Advances to Settlers Branch (due 1st February, 1929)	4,108 77,041	6	9		
800,000 967	0 10		(nominal value, £1,000) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) (nominal value, £2,300) New Zealand State Guaranteed Advances Acts, 1909-10,— Advances to Settlers Branch (due 1st February, 1929) Advances to Workers Branch (due 1st February, 1929) Land for Settlements Branch (due 1st February, 1929)		6	9		
800,000 967 2,225 	0 10		(nominal value, £1,000) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) (nominal value, £2,800) New Zealand State Guaranteed Advances Acts, 1909–10,— Advances to Settlers Branch (due 1st February, 1929) Advances to Workers Branch (due 1st February, 1929)	77,041	6	9		
800,000 967 2,225 	0 10 10	0	(nominal value, £1,000) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) (nominal value, £2,300) New Zealand State Guaranteed Advances Acts, 1909-10,— Advances to Settlers Branch (due 1st February, 1929) Advances to Workers Branch (due 1st February, 1929) Land for Settlements Branch (due 1st February, 1929) Scenery Preservation Act, 1908, and Finance Act, 1921-22, Section 21 (due 1st January, 1931) State Advances Act, 1913—	77,041 21,371	6 11	9		
967 2,225 40,000	0 10 10	0	(nominal value, £1,000) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) (nominal value, £2,800) New Zealand State Guaranteed Advances Acts, 1909-10,— Advances to Settlers Branch (due 1st February, 1929) Advances to Workers Branch (due 1st February, 1929) Land for Settlements Branch (due 1st February, 1929) Scenery Preservation Act, 1908, and Finance Act, 1921-22, Section 21 (due 1st January, 1931) State Advances Act, 1913— Advances to Settlers Branch (due 1st June, 1929) War Purposes Loan Act, 1917 (due 15th November, 1938), (nominal value,	77,041	6 11	9		
800,000 967 2,225 	0 10 10	0	(nominal value, £1,000) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) (nominal value, £2,300) New Zealand State Guaranteed Advances Acts, 1909-10,— Advances to Settlers Branch (due 1st February, 1929) Land for Settlements Branch (due 1st February, 1929) Seenery Preservation Act, 1908, and Finance Act, 1921-22, Section 21 (due 1st January, 1931) State Advances Act, 1913— Advances to Settlers Branch (due 1st June, 1929) War Purposes Loan Act, 1917 (due 15th November, 1938), (nominal value, £5,200)	77,041 21,371	6 11 0	9 6		
967 2,225 40,000 5,032	0 10 10 0	0	(nominal value, £1,000) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) (nominal value, £2,800) New Zealand State Guaranteed Advances Acts, 1909-10,— Advances to Settlers Branch (due 1st February, 1929) Advances to Workers Branch (due 1st February, 1929) Land for Settlements Branch (due 1st February, 1929) Scenery Preservation Act, 1908, and Finance Act, 1921-22, Section 21 (due 1st January, 1931) State Advances Act, 1913— Advances to Settlers Branch (due 1st June, 1929) War Purposes Loan Act, 1917 (due 15th November, 1938), (nominal value,	77,041 21,371 300,000	6 11 0	9 6	450,621 1	.5
967 2,225 40,000	0 10 10 0	0	(nominal value, £1,000) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) (nominal value, £2,300) New Zealand State Guaranteed Advances Acts, 1909-10,— Advances to Settlers Branch (due 1st February, 1929) Land for Settlements Branch (due 1st February, 1929) Seenery Preservation Act, 1908, and Finance Act, 1921-22, Section 21 (due 1st January, 1931) State Advances Act, 1913— Advances to Settlers Branch (due 1st June, 1929) War Purposes Loan Act, 1917 (due 15th November, 1938), (nominal value, £5,200)	77,041 21,371 300,000	6 11 0	9 6	450,621 1	.5

Note.—In these accounts the credits-in-aid (section 22, A.ppropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.