

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
LOANS REDEMPTION

QUARTER ENDING 31ST DEC. 1923.		RECEIPTS.	QUARTER ENDING 31ST DECEMBER, 1924.	
£	s. d.		£	s. d.
21,000	0 0	Balance at beginning of Quarter,—	10,910	0 0
..	..	Cash in the Public Account.. .. .	205,000	0 0
..	..	Investment Account .. .. .	..	..
				215,910 0 0
		New Zealand Loans Act, 1908,—		
		New Zealand Inscribed Stock Act, 1917—		
		Inscribed Stock issued in conversion of Bonds, as per contra—		
2,900	0 0	Discharged Soldiers Settlement Loans Act, 1920—		
		5½-per-cent. Inscribed Stock, 1933	11,900	0 0
500	0 0	Finance Act, 1915, Section 105—	..	..
		4½-per-cent. Inscribed Stock, 1940 .. .. .	..	..
1,300	0 0	Finance Act, 1916, Section 35—	..	..
		4½-per-cent. Inscribed Stock, 1930 .. .. .	..	..
5,250	0 0	4½-per-cent. Inscribed Stock, 1938	1,000	0 0
		Finance Act, 1918 (No. 2), Part IV—	..	..
7,300	0 0	4½-per-cent. Inscribed Stock, 1939	9,500	0 0
		War Purposes Loan Act, 1917—	..	..
17,100	0 0	4½-per-cent. Inscribed Stock, 1938	29,700	0 0
		5-per-cent. Inscribed Stock, 1927	1,400	0 0
5,900	0 0			
40,250	0 0			53,500 0 0
		Inscribed Stock issued in replacement of lost Bonds, as per contra—		
		Finance Act, 1916, Section 35 (War Expenses)—		
50	0 0	4½-per-cent. Inscribed Stock, 1930 .. .. .	..	..
		Inscribed Stock issued in conversion of Death-duty Stock, as per contra—		
		Discharged Soldiers Settlement Loans Act, 1920—		
600	0 0	5½-per-cent. Inscribed Stock, 1933	1,100	0 0
		Finance Act, 1918, Section 10—	..	..
1,000	0 0	4½-per-cent. Inscribed Stock, 1939 .. .. .	..	..
				1,100 0 0
1,600	0 0			
		Inscribed Stock issued for redemption of Death-duty Stock, as per contra—		
		Finance Act, 1918, Section 10 (War Expenses)—		
..	..	4½-per-cent. Inscribed Stock, 1939	3,500	0 0
		War Purposes Loan Act, 1917—	..	..
..	..	4½-per-cent. Inscribed Stock, 1938	60,700	0 0
				64,200 0 0
		Inscribed Stock issued in replacement of Death-duty Stock, as per contra—		
		Discharged Soldiers Settlement Loans Act, 1920—		
250	0 0	5½-per-cent. Inscribed Stock, 1933 .. .. .	..	..
		War Purposes Loan Act, 1917—	..	..
..	..	4½-per-cent. Inscribed Stock, 1938	300	0 0
				300 0 0
250	0 0			
		5-per-cent. Inscribed Stock, 1941, not free of Income-tax, issued in conversion		
		of 4½-per-cent. Securities, free of Income-tax—		
200	0 0	Finance Act, 1916, Section 35 (War Expenses)	100	0 0
1,150	0 0	Finance Act, 1918, Section 10 (War Expenses)	100	0 0
600	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses) .. .. .	..	..
6,900	0 0	War Purposes Loan Act, 1917	14,350	0 0
				14,550 0 0
8,850	0 0			
		5½-per-cent. Inscribed Stock, 1941, not free of Income-tax, issued in conversion		
		of 4½-per-cent. Securities free of Income-tax—		
500	0 0	Aid to Public Works and Land Settlement Act, 1900, and Finance Act, 1915,		
1,350	0 0	Section 106 .. .. .	..	..
10,400	0 0	Finance Act, 1916, Section 35 (War Expenses) .. .. .	..	..
7,700	0 0	Finance Act, 1918, Section 10 (War Expenses) .. .. .	..	..
48,950	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses) .. .. .	..	..
1,400	0 0	War Purposes Loan Act, 1917 .. .. .	..	..
		War Purposes Loan Act, 1917 (Death Duties) .. .. .	..	..
70,300	0 0			..
		Transfer from Consolidated Fund (Ordinary Revenue Account) for redemption		
		of Securities at maturity,—		
		New Zealand Loans Act, 1908—		
125	0 0	Aid to Public Works and Land Settlement Act, 1902	12,200	0 0
		Finance Act, 1915, Section 105 (Public Works) .. .. .	..	..
125	0 0			12,200 0 0
		Amounts transferred from appropriate Accounts for redemption of Debentures and		
		Inscribed Stock matured,—		
		For redemption of Inscribed Stock—		
600	0 0	From Discharged Soldiers Settlement Account	1,300	0 0
44,530	0 0	From War Expenses Account .. .. .	..	..
		For redemption of Debentures—		
10,000	0 0	From Land for Settlements Account .. .. .	..	..
11,200	0 0	From War Expenses Account .. .. .	..	..
				1,300 0 0
66,330	0 0			
208,805	0 0	Carried forward .. .. .	..	..
				363,060 0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.