

FUND for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively—*continued*.
RIVERS IMPROVEMENT ACCOUNT.

QUARTER ENDED 31ST DEC., 1923. NET.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.			
£	s. d.	Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910	£	s. d.	£	s. d.
14,685	8 8		..	..	13,074	6 8
		Balance at end of Quarter,—				
		Cash in the Public Account	16,349	16 0		
		Imprests outstanding—				
		In the Dominion	150	0 0		
		In London .. .. .	..	..
3,355	18 3				16,499	16 0
£18,041	6 11	Totals .. .. .	..	..	£29,574	2 8

ACCOUNT

£	s. d.	Annual Appropriation,—	£	s. d.	£	s. d.
154,359	2 5	Vote—Development of Water-power .. .. .	..	..	173,783	0 8
		Transfer to Electric Supply Sinking Fund Account in terms of Section 12 of the State Supply of Electrical Energy Act, 1917,—				
..		Horahora Scheme.. .. .	..	..	12,108	10 2
23,407	17 2	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	..	23,136	0 10
		Balance at end of Quarter,—				
		Cash in the Public Account	40,612	0 8		
		Imprests outstanding—				
		In the hands of Officers of the Government	79,774	19 4		
		In London	41,351	11 5		
		Investment Account	442,808	6 3		
13,980	10 11				604,546	17 8
42,413	8 3					
73,059	14 8					
1,359,508	6 3					
1,488,962	0 1					
£1,666,728	19 8	Totals .. .. .	..	..	£813,574	9 4

SINKING FUND ACCOUNT

£	s. d.	Balance at end of Quarter,—	£	s. d.	£	s. d.
..		Cash in the Public Account .. .. .	..	..	12,108	10 2
		Totals .. .. .	..	..	£12,108	10 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purpose of comparison a summary showing the net expenditure will be found on page 355.