ACCOUNTS for the Quarters ended 30th SEPTEMBER, 1925 and 1924, respectively—continued.

EXPENDITURE.										QUARTER ENDED 30TH SEPTEMBHE, 1925. Gross.				
Expenditure und	er Section	5 of th	ne Railv	vays I	i <b>m</b> provem	ent Autho	rizatio	n Act,	£	s.	d.	£	8.	ć
New Stations,	Station-yard							-						
						••	• •	1						
Signalling Inte	eniose-i ap	d Sefet	v Annlia	nceg	• •	••	••							
Bridge strength	ening			1000				i						
Grade easemen		••	••		••		••	(						
1								-				124,306	1	ė
Evnanditura unde	r Section 7	of the l	Finance	A a t 1	004									
					324, <del>-</del>				6 244	=	e			
					••	••	• •	1						
Paeroa Railway	-station rea	rrangen	ient				• • • • • • • • • • • • • • • • • • • •							
New Plymouth	Railway W	orks	••	•••	••	••								
Palmerston Nor	rth Railway	Deviat	ion				• •		153	17	1			
Tawa Flat Rail	way Deviat	ion	••	••	••	•••	•. • ·		100	0	0	04 119		
												24,115	. 8	
Balance at end of	Quarter,—													
			••	• •	••	••	••	• • •	14,575	5	10			
In London						••	• •							
investment Acc	ount	••	• •	• •	••	••	••	•• _	754,800	0	0	801.889	18	
								1				552,600		
		als										£949,809	7	-
	Expenditure und 1914,— New Stations, New Line: Au Duplication: E Signalling, Int. Bridge strength Additions to W Grade easemen  Expenditure under Hutt Valley Rs Railway Electr Paeroa Railway Pelichet Bay R New Plymouth Palmerston Non Tawa Flat Rail  Balance at end of Cash in the Pul Imprests outsta In London	Expenditure under Section 1914,— New Stations, Station-yard New Line: Auckland-Wei Duplication: Penrose-Pap Signalling, Interlocking an Bridge strengthening Additions to Workshops Grade easements  Expenditure under Section 7 Hutt Valley Railway Railway Electric Lighting Paeroa Railway-station rea Pelichet Bay Railway Devi New Plymouth Railway W Palmerston North Railway Tawa Flat Railway Deviat  Balance at end of Quarter,— Cash in the Public Account Imprests outstanding— In London	Expenditure under Section 5 of the 1914,— New Stations, Station-yards, and New Line: Auckland-Westfield Duplication: Penrose-Papakura Signalling, Interlocking and Safet Bridge strengthening Additions to Workshops Grade easements  Expenditure under Section 7 of the I Hutt Valley Railway Railway Electric Lighting Paeroa Railway-station rearrangem Pelichet Bay Railway Deviation New Plymouth Railway Works Palmerston North Railway Deviat Tawa Flat Railway Deviation  Balance at end of Quarter,—Cash in the Public Account Imprests outstanding—In London	Expenditure under Section 5 of the Railw 1914,— New Stations, Station-yards, and Termina New Line: Auckland-Westfield Duplication: Penrose-Papakura Signalling, Interlocking and Safety Applia Bridge strengthening Additions to Workshops Grade easements  Expenditure under Section 7 of the Finance Hutt Valley Railway Railway Electric Lighting Paeroa Railway-station rearrangement Pelichet Bay Railway Deviation New Plymouth Railway Works Palmerston North Railway Deviation Tawa Flat Railway Deviation  Balance at end of Quarter,— Cash in the Public Account Imprests outstanding— In London	Expenditure under Section 5 of the Railways I 1914,— New Stations, Station-yards, and Terminal Faci New Line: Auckland-Westfield Duplication: Penrose-Papakura Signalling, Interlocking and Safety Appliances Bridge strengthening Additions to Workshops Grade easements  Expenditure under Section 7 of the Finance Act, 1 Hutt Valley Railway Railway Electric Lighting Paeroa Railway-station rearrangement Pelichet Bay Railway Deviation New Plymouth Railway Works Palmerston North Railway Deviation Tawa Flat Railway Deviation  Balance at end of Quarter,— Cash in the Public Account Imprests outstanding— In London	Expenditure under Section 5 of the Railways Improvem 1914,— New Stations, Station-yards, and Terminal Facilities: Au New Line: Auckland-Westfield Duplication: Penrose-Papakura Signalling, Interlocking and Safety Appliances Bridge strengthening Additions to Workshops Grade easements  Expenditure under Section 7 of the Finance Act, 1924,— Hutt Valley Railway Railway Electric Lighting Paeroa Railway-station rearrangement Pelichet Bay Railway Deviation New Plymouth Railway Works Palmerston North Railway Deviation Tawa Flat Railway Deviation  Balance at end of Quarter,— Cash in the Public Account Imprests outstanding— In London	Expenditure under Section 5 of the Railways Improvement Author 1914,— New Stations, Station-yards, and Terminal Facilities: Auckland an New Line: Auckland-Westfield Duplication: Penrose-Papakura Signalling, Interlocking and Safety Appliances Bridge strengthening Additions to Workshops Grade easements  Expenditure under Section 7 of the Finance Act, 1924,— Hutt Valley Railway Railway Electric Lighting Paeroa Railway-station rearrangement Pelichet Bay Railway Deviation New Plymouth Railway Works Palmerston North Railway Deviation Tawa Flat Railway Deviation  Balance at end of Quarter,— Cash in the Public Account Imprests outstanding— In London	Expenditure under Section 5 of the Railways Improvement Authorization 1914,— New Stations, Station-yards, and Terminal Facilities: Auckland and Well' New Line: Auckland—Westfield Duplication: Penrose-Papakura Signalling, Interlocking and Safety Appliances Bridge strengthening Additions to Workshops Grade easements  Expenditure under Section 7 of the Finance Act, 1924,— Hutt Valley Railway Railway Electric Lighting Paeroa Railway-Station rearrangement Pelichet Bay Railway Deviation New Plymouth Railway Works Palmerston North Railway Deviation Tawa Flat Railway Deviation  Balance at end of Quarter,— Cash in the Public Account Imprests outstanding— In London	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,— New Stations, Station-yards, and Terminal Facilities: Auckland and Wellington New Line: Auckland-Westfield Duplication: Penrose-Papakura Signalling, Interlocking and Safety Appliances Bridge strengthening Additions to Workshops Grade easements  Expenditure under Section 7 of the Finance Act, 1924,— Hutt Valley Railway Railway Electric Lighting Paeroa Railway-station rearrangement Pelichet Bay Railway Deviation New Plymouth Railway Works Palmerston North Railway Deviation Tawa Flat Railway Deviation  Balance at end of Quarter,— Cash in the Public Account Imprests outstanding— In London	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—   New Stations, Station-yards, and Terminal Facilities: Auckland and Wellington New Line: Auckland-Westfield	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—   New Stations, Station-yards, and Terminal Facilities: Auckland and Wellington New Line: Auckland—Westfield	EXPENDITURE.   19   Gr   Gr	EXPENDITURE.   1925.   Gross.	EXPENDITURE.   1925.   Gross.

£ 8. d. 9,835 0 11	Expenditure under Section	7 of th	e Rang	git <b>a</b> iki Laı	nd Drain:	age Act,	1910		£ s. d.	£ s. d 4,353 2 f
1 44 . V										2
3,217 9 11	Balance at end of Quarter,— Cash in the Public Accounting—	- nt		••					2,766 3 11	
3,898 3 3	In the Dominion Investment Account	••	••		••	••	••		7,366 10 0 30,000 0 0	40 400 40 4
7,115 13 2								-		40 ,132 13 1
. ,	•						•			2 4 4
£16,950 14 1	<b>.</b>	Cotals	••	••		••			<b></b> ••	£44,485 16

## ACCOUNT.

£ s	s. d. 0 0	Balance at end of Quarter,— Investment Account	••		• •		••			£	s. d.	£ 2,000,000	s. d 0 0	
4		•		× .	•									
£2,000,000 0	0	T	otals	••		••		••	••	••		£2,000,000	0 0	

Note.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924—25.

For the purposes of comparison a summary showing the net expenditure will be found on page 3121.