Terms of Payment.

A marked cheque for one fourth of the purchase money together with half-year's ground-rent and £1 ls. license fee, must accompany the tender, and the balance be paid by three equal quarterly instalments, the first of which shall be paid six months after date of sale.

In addition, the ground rent shall be paid half-yearly in

advance during the currency of the licens

Terms and Conditions.

1. All instalment payments shall be secured by "on demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at 1 per cent. over current bank rates will be charged on all notes overdue from the date of maturity to the date of

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921–22, the regulations in force thereunder, and these conditions.

3. The attention of all tenderers is drawn to the fact that the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been

made in this connection must be produced to the under-

4. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters

relative to the sale.
5. Each tenderer must state the total price that he is pres. Each tenderer must state the total price that he is pre-pared to pay for each species. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

6. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing date for receipt of tenders.

7. If no tender is accepted for the timber herein mentioned,

it will remain open for application at the upset price until further notice.

8. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Invercargill," and endorsed "Tender for Timber."

The conditions which will be inserted in the license to be issued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

D. MACPHERSON, Conservator of Forests.

BANKRUPTCY NOTICES.

In Bankruptcy.-In the Supreme Court holden at Hamilton.

N OTICE is hereby given that statements of accounts and balance-sheets in respect of the undermentioned estates, together with the report of the Audit Office thereon, have been duly filed in the above Court, and I hereby give notice that at the next sitting of the said Court, to be holden on Tuesday, the 1st day of September, 1925, at 10 o'clock in the favorence of as seen thereafter as application may be in the forenoon, or as soon thereafter as application may be heard, I intend to apply for an order releasing me from the administration of the said estates:

Alexander, Jack Phillips, and Newman, Cyril Roy, both of Tirau, Farmers, trading as "Alexander and Newman." Alexander, Jack Phillips, of Tirau, Farmer.

Batters, John, of Matamata, Labourer. Brown, John Barrett, of Tauranga, Contractor. Burrett, Frederick Arthur, of Te Pu, near Rotorua, Farmer.

Carswell, James, of Wharepaina, near Waiotapu, Farmer. Collins, Charles Henry, of Waharoa, Share-milker. Cosslett, Arthur Waddy, of Hinuera, Farmer.

Coventry, John, of Otorohanga, Farmer. Evans, Mary, of Mamaku, Married Woman. Evans, Robert, of Mamaku, Farmer.

Fisher, Charles Ernest, of Mahoenui, Sheep-farmer.
Fitzgerald, James John, and McCarthy, Daniel, both of
Kiwitahi, near Morrinsville, Farmers; and William
Joseph Fitzgerald, of Mangaiti, Farmer, carrying on business in partnership at Kiwitahi aforesaid as Farmers.
Fitzgerald, James John, of Kiwitahi, near Morrinsville,

Fitzgerald, William Joseph, of Mangaiti, Farmer.

Flynn, Maurice, of Owhango, Taumarunui, Ranger. Garner, Henry, and Hill, George, carrying on business in

copartnership at Arapae, Farmers.
Garner, Henry, of Arapae, Farmer.
Gray, Henry, of Te Aroha West, Farmer.
Hill, George, of Arapae, Farmer.
Holmes, Phillip, trading as "Holmes and Ross," late of Cambridge, now of Wiri, Farmer.
Kerelk William of Tawakara, Abosizinal Native

Karaka, William, of Tarukenga, Aboriginal Native. Laird, Eric, of Rotorua, Baker. Law, Allen Edward, of Puketurua, Farmer.

Leach, Charles, of Rotorua, Electrician. Lee, John William, of Rotorua, Farmer.

Lincoln, Francis Henry George, of Manunui, Butcher.

Lister, Albert, of Putaruru, Farmer.

Lovatt, William George, and Brown, John Barrett, Contractors, formerly of Te Aroha, now of Tauranga, trading as "Lovatt and Brown."

as "Lovatt and Brown."
Lovatt, William George, of Tauranga, Contractor.
Mallett, Samuel, of Owhango, Fruiterer.
Maries, John Henry, of Te Kuiti, Piano-tuner.
Mohi, Te Kahu, of Taupo, Aboriginal Native.
Morphy, R. A., of Taumarunui, Saddler.
Murray, Walter, of Rotorua, Builder.
McCarthy, Daniel, of Kiwitahi, near Morrinsville, Farmer.
McDonald, William, of Te Kuiti, Bootmaker.
McDonald Charles, of Mamaku, Farmer.

McDonald, Charles, of Mamaku, Farmer.

Newman, Cyril Roy, of Tirau, Farmer.

Ryan, Edward Patrick, of Piopio, Boardinghouse-proprietor. Sircombe, Stanley Nicholas, of Rangiatea, near Otorohanga,

Walsh, William Ambrose, of Mamunui, Labourer. Watson, Isabel, of Matamata, Stationer and Confectioner.

Dated at Auckland this 14th day of August, 1925.

W. S. FISHER. Official Assignee.

In Bankruptcy.—In the Supreme Court holden at Hamilton.

N OTICE is hereby given that THOMAS RALPH O'ROURKE and AUBREY DORRINGTON O'ROURKE, both of Otorohanga, in New Zealand, Motor-engineers, trading in partnership as "O'Rourke Brothers," were this day adjudged bankrupts; and I hereby summon a meeting of creditors to be holden at the Courthouse, Otorohanga, on Thursday, the 27th day of August, 1925, at 11 o'clock a.m.

14th August, 1925.

W. S. FISHER, Official Assignee.

In Bankruptcy.—In the Supreme Court holden at Gisborne.

N OTICE is hereby given that HENRY GIBSON DAVISON, of Tolaga Bay, Builder and Contractor, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Jury-room on Tuesday, the 25th day of August, 1925, at 11 o'clock a.m.

C. BLACKBURN,

13th August, 1925.

Deputy Official Assignee.

In Bankruptcy.—In the Supreme Court holden at New Plymouth.

NOTICE is hereby given that WILLIAM KERR, of Stratford, Bank-manager, was this day adjudged bankrupt on the petition of Masters Limited; and I hereby summon a meeting of creditors to be holden at the Courthouse, Stratford, on Friday, the 21st day of August, 1925, at 2.30 o'clock.

12th August, 1925.

J. S. S. MEDLEY, Deputy Official Assignee.

In Bankruptcy.

NOTICE is hereby given that ARTHUE ERNEST SMALLEY, of Auckland, late of Eltham, Company Secretary, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Eltham, on Monday, the 24th day of August, 1925, at 2 o'clock.

ROBERT S. SAGE, Deputy Official Assignee.

8th August, 1925.