ACCOUNTS for the Quarters ended 30th June, 1925 and 1924, respectively—continued. ACCOUNT—continued.

QUARTER ENDED SOTH JUNE, 1924. Gross.	EXPENDITURE.	Quarter ended 30th June, 1925. Gross.	
£ s. d. 113,450 0 0	Brought forward	£ s. d. 98,650 0	d. 0
 500 0 0	Inscribed Stock (Death Duties) replaced by Inscribed Stock,— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933), Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (6) Finance Act, 1918, Section 10 (War Expenses), (4½ per cent., 1939), Finance Act, 1918, Section 15, Subsection (6)— War Purposes Loan Act, 1917 (4½ per cent., 1938), Finance Act, 1917, Section	1,500 0 0	
500 0 0	76, Subsection (4)	1,800 0	0
300 0 0	4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed Stock, 1941, not free of Income-tax,— New Zealand Loans Act, 1908,—		
2,900 0 0 $4,600 0 0$	Finance Act, 1918, No. 2, Part IV (War Expenses), (due 20th April, 1939) War Purposes Loan Act, 1917 (due 15th November, 1938)	3,800 0 0	
500 0 0	New Zealand Inscribed Stock Act, 1917,— Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1939)		
2,250 0 0	War Purposes Loan Act, 1917 (due 15th November, 1938)	3,800 0	0
10,250 0 0			
 579 10 0 2,126 5 0 2,705 15 0	Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22,— Inscribed Stock under— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Aid to Public Works and Land Settlement Act, 1914— 5½-per-cent. Inscribed Stock, 1930 Education Purposes Loan Act, 1919— 5½-per-cent. Inscribed Stock, 1927	60,000 0 0 100,000 0 0 2,000 0 0 	(
 	Debentures under— New Zealand Loans Act, 1908— Aid to Public Works and Land Settlement Act, 1905 (due 1st January, 1926) Aid to Public Works and Land Settlement Act, 1921 (due 1st December, 1927) Aid to Public Works and Land Settlement Act, 1921 (due 1st December, 1929) Consolidated Stock Act, 1884 (due 1st February, 1929) Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st September, 1927)	75,000 0 0 0 100,000 0 0 0 50,000 0 0 8,000 0 0 4,700 0 0 20,000 0 0 50,000 0 0 27,000 0 0 11,000 0 0 2,350 0 0 50,000 0 0	
100 005 15 0	Conviced feature and	448,050 0 0 266,250 0	_
126,905 15 0	Carried forward	200,250	_

Note.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.