

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
LOANS REDEMPTION

QUARTER ENDED 30TH JUNE, 1924.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.	
£	s. d.		£	s. d.
168,340	0 0	Brought forward .. .. .	..	£ 165,412 0 3
151,969	3 8	Transfer from Consolidated Fund (Ordinary Revenue Account) for reduction of Funded Debt in terms of Section 8 of the Finance Act, 1922, under Memorandum of Agreement with the Imperial Government dated 6th September, 1922 .. .. .	..	164,597 8 2
700	0 0	Transfer from Consolidated Fund (Ordinary Revenue Account) to redeem Securities as under,— New Zealand Loans Act, 1908— Aid to Public Works and Land Settlement Act, 1903 .. .. .	..	..
180,000	0 0	Sinking Funds held by Public Trust Office set free to redeem Securities as under,— New Zealand Loans Act, 1908— Naval Defence Act, 1909 (Funded Debt) .. .. .	..	..
2,450	0 0	Amounts transferred from appropriate Accounts for redemption of Inscribed Stock matured,— From Discharged Soldiers Settlement Account .. .. .	..	5,800 0 0
6,185	15 0	Amounts transferred from other Accounts for redemption and cancellation of Securities, in terms of Section 24 of the Finance Act, 1921-22,— From War Expenses Account .. .. .	..	16 18 10
63,250	0 0	Inscribed Stock issued for redemption of Debentures at maturity,— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920 (to mature 1st July, 1930), at 5½ per cent.	19,050	0 0
40,000	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses), at 5½ per cent.— To mature 1st July, 1930	100,180	0 0
103,250	0 0	To mature 1st September, 1932	50,000	0 0
		Finance Act, 1918, Section 10 (War Expenses), at 5 per cent.— To mature 1st January, 1929 .. .. .	..	..
		To mature 1st September, 1929 .. .. .	..	..
				169,230 0 0
		Inscribed Stock issued for redemption of Securities before maturity,— New Zealand Loans Act, 1908, and Finance Act, 1922, Section 9— New Zealand Inscribed Stock Act, 1917— Aid to Public Works and Land Settlement Act, 1914 (to mature 1st July, 1930), at 5½ per cent.	60,000	0 0
		Education Purposes Loan Act, 1919 (to mature 1st July, 1930), at 5½ per cent.	100,000	0 0
				160,000 0 0
612,894	18 8	Carried forward .. .. .	..	665,056 7 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.