

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
LOANS TO EMPLOYERS FOR

QUARTER ENDED 30TH JUNE, 1924.			RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.		
£	s.	d.		£	s.	d.
90	14	1	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	..	..	..
<hr/>				<hr/>		
£90	14	1	Totals .. .. .	..	..	..

## LOANS REDEMPTION

£	s.	d.		£	s.	d.	£	s.	d.
21,590	0	0	Balance at beginning of Quarter,—	16,962	0	3			
25,000	0	0	Cash in the Public Account .. .. .	50,000	0	0			
<hr/>				<hr/>			66,962	0	3
46,590	0	0	Investment Account .. .. .						
New Zealand Loans Act, 1908,—									
New Zealand Inscribed Stock Act, 1917—									
Inscribed Stock issued in conversion of Bonds, as per contra—									
Discharged Soldiers Settlement Loans Act, 1920—									
8,600	0	0	5½-per-cent. Inscribed Stock, 1933 .. .. .	2,700	0	0			
Finance Act, 1915, Section 105 (Public Works)—									
..	..	..	4½-per-cent. Stock, 1925 .. .. .	9,000	0	0			
350	0	0	4½-per-cent. Inscribed Stock, 1940 .. .. .	500	0	0			
Finance Act, 1916, Section 35 (War Expenses)—									
1,000	0	0	4½-per-cent. Inscribed Stock, 1938 .. .. .	1,700	0	0			
7,500	0	0	4½-per-cent. Inscribed Stock, 1930 .. .. .	14,750	0	0			
Finance Act, 1918, Section 10 (War Expenses)—									
..	..	..	5½-per-cent. Stock, 1928 .. .. .	1,000	0	0			
Finance Act, 1918 (No. 2), Part IV (War Expenses)—									
6,500	0	0	4½-per-cent. Inscribed Stock, 1939 .. .. .	10,500	0	0			
War Purposes Loan Act, 1917—									
48,650	0	0	4½-per-cent. Inscribed Stock, 1938 .. .. .	33,400	0	0			
4,300	0	0	5-per-cent. Inscribed Stock, 1927 .. .. .	1,700	0	0			
<hr/>				<hr/>			75,250	0	0
76,900	0	0							
Inscribed Stock issued in conversion of Death-duty Stock, as per contra,—									
Discharged Soldiers Settlement Loans Act, 1920—									
..	..	..	5½-per-cent. Inscribed Stock, 1933 .. .. .	700	0	0			
War Purposes Loan Act, 1917—									
4,600	0	0	4½-per-cent. Inscribed Stock, 1938 .. .. .	5,400	0	0			
<hr/>				<hr/>			6,100	0	0
Inscribed Stock issued for redemption of Death-duty Stock, as per contra,—									
Finance Act, 1918, Section 10 (War Expenses)—									
2,000	0	0	4½-per-cent. Stock, 1939 .. .. .	1,000	0	0			
War Purposes Loan Act, 1917—									
27,500	0	0	4½-per-cent. Inscribed Stock, 1938 .. .. .	10,500	0	0			
<hr/>				<hr/>			11,500	0	0
29,500	0	0							
Inscribed Stock issued in replacement of Death-duty Stock, as per contra,—									
Discharged Soldiers Settlement Loans Act, 1920—									
..	..	..	5½-per-cent. Stock, 1933 .. .. .	1,500	0	0			
Finance Act, 1918, Section 10—									
500	0	0	4½-per-cent. Inscribed Stock, 1939 .. .. .	..	..	..			
War Purposes Loan Act, 1917—									
..	..	..	4½-per-cent. Stock, 1938 .. .. .	300	0	0			
<hr/>				<hr/>			1,800	0	0
5-per-cent. Inscribed Stock, 1941, not free of Income-tax, issued in conversion of Securities at 4½ per cent. free of Income-tax—									
Finance Act, 1918, Section 10 (War Expenses) .. .. .									
500	0	0	.. .. .	..	..	..			
Finance Act, 1918 (No. 2), Part IV (War Expenses) .. .. .									
2,900	0	0	.. .. .	..	..	..			
War Purposes Loan Act, 1917 .. .. .									
6,850	0	0	.. .. .	3,800	0	0			
<hr/>				<hr/>			3,800	0	0
9,350	0	0							
<hr/>				<hr/>			165,412	0	3
168,340	0	0	Carried forward .. .. .	..	..	..			

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235