

twenty pounds for the extension of the electric works, and is now desirous of borrowing an additional sum of seven hundred and forty-two pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913, for the purpose of completing the undertaking:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Raetihi Borough Council in respect of the said loan of seven hundred and forty-two pounds shall be a rate not exceeding six per centum per annum, and the said Raetihi Borough Council is hereby authorized to borrow the said sum of seven hundred and forty-two pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Sumner Borough Council in respect of a Loan of £1,000, authorized to be raised for the Purpose of erecting a Worker's Dwelling.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 20th day of July, 1925.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of rate-payers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Sumner Borough Council has been authorized to borrow the sum of one thousand pounds for the purpose of erecting a worker's dwelling:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and a quarter per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Sumner Borough Council in respect of the said loan of one thousand pounds shall be a rate not exceeding five and a quarter per centum per annum, and the said Sumner Borough Council is hereby authorized to borrow the said sum of one thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Thames Valley Electric-power Board may borrow the sum of £50,000, being a Portion of a Loan of £150,000 authorized to be raised for Electric Works.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 20th day of July, 1925.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of rate-payers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or

determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Thames Valley Electric-power Board has been authorized to borrow the sum of one hundred and fifty thousand pounds for electric works, for a term of thirty-six and a half years, and is now desirous of raising the sum of fifty thousand pounds, being a portion of the loan of one hundred and fifty thousand pounds:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the money may be borrowed be amended to twenty years:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Thames Valley Electric-power Board may borrow the said sum of fifty thousand pounds shall be twenty years, and the said Thames Valley Electric-power Board is hereby authorized to borrow the said sum of fifty thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Consenting to the Raising of Loans by certain Local Authorities.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 20th day of July, 1925.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS application has been made under section twenty, subsection one, of the Finance Act, 1919, for the precedent consent of the Governor-General in Council to enable the several local authorities mentioned in the Schedule hereto to borrow the sums set out therein, and it is expedient that such consent should issue:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the raising of the loans hereinafter mentioned by the several local authorities set out in the Schedule hereto, and it is hereby declared that this Order in Council is made under the provisions in that behalf of the Finance Act, 1919, and shall operate accordingly as a consent of the Governor-General in Council to the raising of the said loans.

SCHEDULE.

	£
AUCKLAND Electric-power Board (for electric works)	60,000
Inglewood County Council (for completing the erection of county offices)	120
Raetihi Borough Council (for completing the extension of the electric works)	742
Thames Borough Council (for contribution to the cost of constructing a bridge over the Waihou River at Kopu)	12,000
Wanganui City Council (for drainage)	5,000
Wanganui City Council (for discharging certain liabilities of the Gonville and Castlecliff Tramway Board)	3,500
Kairanga County Council (for Manawatu Gorge Road contribution)	900
Invercargill Borough Council (for water-supply)	140,000

F. D. THOMSON,
Clerk of the Executive Council.

Validating the Proceedings in connection with a Loan of £250, proposed to be raised by the Council of the County of Waitotara.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 20th day of July, 1925.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Waitotara County Council, acting under and in pursuance of the Local Bodies' Loans Act, 1913, proposes to raise a loan of two hundred and fifty pounds