Prescribing the Term for which the Piako County Council may borrow the Sum of £12,000, authorized to be raised for the Purpose of forming and metalling the Tahuna Roads.

CHARLES FERGUSSON, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 20th day of July, 1925.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

THEREAS by section eleven of the Finance Act, 1921, V and its amendments, it is provided that, notwith-standing anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of rate-payers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may by prescribed by the Governor-General by Order in Council: And whereas the Piako County Council has been authorized

to borrow the sum of twelve thousand pounds for the purpose of forming and metalling the Tahuna Roads for a term of

thirty-six and a half years:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the money may be

borrowed be amended to twenty years:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Piako County Council may borrow the said sum of twelve thousand pounds shall be twenty years, and the said Piako County Council is hereby authorized to borrow the said sum of twelve thousand pounds accordingly.

> F. D. THOMSON. Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the New Brighton Borough Council in respect of a Loan of £11,500, authorized to be raised for the Construction of a Bridge over

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 20th day of July, 1925.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, VV and its amendments, it is provided that, notwith-standing anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of rate-payers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may by prescribed by the Governor-General by Order in Council: And whereas the New Brighton Borough Council has been

authorized to borrow the sum of eleven thousand five hundred pounds for the construction of a bridge over the river Avon:

#And whreas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per

centum per annum:

Now, therefore, His Excellency the Governor-General of the
Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Counc I of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the New Brighton Borough Council in respect of the said loan of eleven thousand five

hundred pounds shall be a rate not exceeding five and threequarters per centum per annum, and the said New Brighton Borough Council is hereby authorized to borrow the said sum of eleven thousand five hundred pounds accordingly.

F. D. THOMSON, Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Raetihi Borough Council in respect of a Loan of \$15,565 for the Purpose of certain Public Works as authorized by a Poll of the Ratepayers taken on the 28th day of February, 1924.

CHARLES FERGUSSON, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 20th day of July, 1925.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

HEREAS by section eleven of the Finance Act, 1921, VV and its amendments, it is provided that, notwith-standing anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of rate-payers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council: And whereas the Raetihi Borough Council has been autho-

rized by a poll of the ratepayers taken on the twenty-eighth day of February, one thousand nine hundred and twenty-four, borrow the sum of fifteen thousand five hundred and

sixty-five pounds for the purpose of certain public works:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Raetihi Borough Council in respect of the said loan of fifteen thousand five hundred and sixty-five pounds shall be a rate not exceeding six per centum per annum, and the said Raetihi Borough Council is hereby authorized to borrow the said sum of fifteen thousand five hundred and sixty-five pounds accordingly.

F. D. THOMSON, Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Raetihi Borough Council in respect of a Loan of £742, authorized to be raised for the Purpose of completing the Extension of the Electric Works.

CHARLES FERGUSSON, Governor-General ORDER IN COUNCIL.

At the Government House at Wellington, this 20th day of July, 1925.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of rate-payers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Raetihi Borough Council has been authorized to borrow the sum of seven thousand four hundred and