

been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Whangarei Borough Council has been authorized to borrow the sum of twenty-five thousand seven hundred and fifty pounds for the improvement of streets, and is now desirous of borrowing an additional sum of two thousand five hundred and seventy-five pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913, for the purpose of completing the undertaking:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Whangarei Borough Council in respect of the said loan of two thousand five hundred and seventy-five pounds shall be a rate not exceeding six per centum per annum, and the said Whangarei Borough Council is hereby authorized to borrow the said sum of two thousand five hundred and seventy-five pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Mount Albert Borough Council in respect of a Loan of £8,000, authorized to be raised for Storm-water-drainage.*

CHARLES FERGUSSON, Governor-General.

#### ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of June, 1925.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of rate-payers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Mount Albert Borough Council has been authorized to borrow the sum of eight thousand pounds for storm-water-drainage:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Mount Albert Borough Council in respect of the said loan of eight thousand pounds shall be a rate not exceeding six per centum per annum, and the said Mount Albert Borough Council is hereby authorized to borrow the said sum of eight thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Christchurch Tramway Board in respect of a Loan of £20,000, authorized to be raised for the Development and Improvement of the Board's Existing System.*

CHARLES FERGUSSON, Governor-General.

#### ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of June, 1925.

Present:

THE HONOURABLE J. G. COATES PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwith-

standing anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of rate-payers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Christchurch Tramway Board has been authorized to borrow the sum of twenty thousand pounds for the development and improvement of the Board's existing system:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Christchurch Tramway Board in respect of the said loan of twenty thousand pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Christchurch Tramway Board is hereby authorized to borrow the said sum of twenty thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Whangarei Borough Council in respect of a Loan of £520, authorized to be raised for the Purpose of completing the Construction of a Road from Manse Street to Powhiri Avenue and improving Parua Bay Road.*

CHARLES FERGUSSON, Governor-General.

#### ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of June, 1925.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of rate-payers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Whangarei Borough Council has been authorized to borrow the sum of five thousand two hundred pounds for the purpose of constructing a road from Manse Street to Powhiri Avenue and improving Parua Bay Road, and is now desirous of borrowing an additional sum of five hundred and twenty pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913, for the purpose of completing the undertaking:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Whangarei Borough Council in respect of the said loan of five hundred and twenty pounds shall be a rate not exceeding six per centum per annum, and the said Whangarei Borough Council is hereby authorized to borrow the said sum of five hundred and twenty pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.