

desirous of raising the sum of two thousand five hundred pounds, being the balance of the loan of twenty-nine thousand five hundred pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Masterton Borough Council in respect of the said loan of two thousand five hundred pounds shall be a rate not exceeding six per centum per annum, and the said Masterton Borough Council is hereby authorized to borrow the said sum of two thousand five hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Nelson City Council in respect of a Loan of £8,750, authorized to be raised for the Purpose of constructing Fresh-water Swimming-baths.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 19th day of January, 1925.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Nelson City Council has been authorized to borrow the sum of eight thousand seven hundred and fifty pounds for the purpose of constructing fresh-water swimming-baths :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Nelson City Council in respect of the said loan of eight thousand seven hundred and fifty pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Nelson City Council is hereby authorized to borrow the said sum of eight thousand seven hundred and fifty pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Nelson City Council in respect of a Loan of £33,600, authorized to be raised for Improvements to Streets and Bridges, Drainage-extensions, and other Works.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 19th day of January, 1925.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule

of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Nelson City Council has been authorized to borrow the sum of thirty-three thousand six hundred pounds for improvements to streets and bridges, drainage-extensions, and other works :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Nelson City Council in respect of the said loan of thirty-three thousand six hundred pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Nelson City Council is hereby authorized to borrow the said sum of thirty-three thousand six hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Validating Proceedings in Connection with a Loan of Three Thousand Pounds (£3,000) proposed to be raised by the Masterton County Council.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 19th day of January, 1925.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Masterton County Council, acting under and in pursuance of the Local Bodies' Loans Act, 1913, proposes to raise a loan of three thousand pounds (£3,000) for the purpose of redeeming debentures to the value of three thousand pounds raised in connection with the Masterton County Waingawa Bridge Loan of £4,000, 1919, raised for the purpose of paying the Council's proportion of the cost of construction of a bridge over the Waingawa River on the Masterton-Carterton Road, together with the approaches, river-protection stop-beds, fencing, and all other works connected therewith, as authorized by and more fully set forth in the Schedule of a Warrant dated the fourteenth day of August, one thousand nine hundred and eighteen, issued under the hand of His Excellency the Governor-General under the provisions of section one hundred and nineteen of the Public Works Act, 1908, and gazetted in the *New Zealand Gazette* on the twenty-second day of August, one thousand nine hundred and eighteen, on page 3035 :

And whereas in the special order authorizing the raising of the loan of three thousand pounds (£3,000) and in the newspapers advertising the said special order the Masterton County Waingawa Bridge Loan of £4,000, 1919, was incorrectly referred to as the Masterton County Waingawa Bridge Loan of £4,000, 1924.

And whereas it appears that the ratepayers have not been misled by the said defect, and it is expedient to validate the same :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred on him by section one hundred and eleven of the Local Bodies' Loans Act, 1913, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the proceedings taken shall be valid to all intents and purposes as though the Masterton County Waingawa Bridge Loan of £4,000, 1919, had been correctly referred to in the special order authorizing the raising of the loan and the advertisements published in connection therewith, and that the validity of the proceedings in connection with the said loan shall not be called into question by reason only of the defect aforesaid.

F. D. THOMSON,
Clerk of the Executive Council.