

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—*continued.*ACCOUNT—*continued.*

1923-1924. NET.		EXPENDITURE.				1924-1925.			
£	s. d.					£	s. d.	£	s. d.
437,900	0 0	Brought forward .. .. .				..	..	448,150	0 0
		Death-duty Stock redeemed— <i>continued.</i>							
		New Zealand Loans Act, 1908— <i>continued.</i>							
		New Zealand Inscribed Stock Act, 1917— <i>continued.</i>							
		Finance Act, 1918, Section 10 (War Expenses)—							
		4½-per-cent. Inscribed Stock, 1939 (Death Duties)—							
..	..	Matured 4th April, 1924 .. .. .	..	..	2,000	0 0			
..	..	Matured 12th July, 1924 .. .. .	..	..	500	0 0			
..	..	Matured 14th July, 1924 .. .. .	..	..	5,000	0 0			
..	..	Matured 28th August, 1924 .. .. .	..	..	2,000	0 0			
..	..	Matured 17th November, 1924 .. .. .	..	..	2,500	0 0			
..	..	Matured 11th December, 1924 .. .. .	..	..	500	0 0			
..	..	Matured 27th December, 1924 .. .. .	..	..	500	0 0			
..	..	Matured 12th February, 1925 .. .. .	..	..	2,000	0 0			
2,500	0 0	Matured 11th April, 1923 .. .. .	..	..	..	..
1,000	0 0	Matured 28th September, 1923 .. .. .	..	..	..	..
1,500	0 0	Matured 1st November, 1923 .. .. .	..	..	..	..
1,000	0 0	Matured 1st February, 1924 .. .. .	..	..	..	..
6,000	0 0							15,000	0 0
		Inscribed Stock (Death Duties) converted into Inscribed Stock,—							
		Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933)—							
		New Zealand Inscribed Stock Act, 1917, Section 3, and Discharged Soldiers							
10,150	0 0	Settlement Loans Act, 1920, Section 5, Subsection (5)				10,100	0 0		
		War Purposes Loan Act, 1917 (4½ per cent., 1938)—							
		New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917,							
24,300	0 0	Section 76, Subsection (3)				7,100	0 0		
		War Purposes Loan Act, 1917 (5½ per cent., 1941)—							
		New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917,							
..	..	Section 76, Subsection (3)				1,500	0 0		
		Finance Act, 1918, Section 10 (War Expenses), (4½ per cent., 1939)—							
		New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1918,							
2,200	0 0	Section 15, Subsection (5)				3,500	0 0		
36,650	0 0							22,200	0 0
		Inscribed Stock (Death Duties) replaced by Inscribed Stock,—							
		New Zealand Inscribed Stock Act, 1917—							
		Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933)—							
5,550	0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (6) ..				200	0 0		
		Finance Act, 1918, Section 10 (War Expenses), (4½ per cent., 1939)—							
2,500	0 0	Finance Act, 1918, Section 15, Subsection (6)				700	0 0		
		War Purposes Loan Act, 1917 (4½ per cent., 1938)—							
..	..	Finance Act, 1917, Section 76, Subsection (4)				800	0 0		
8,050	0 0							1,700	0 0
		4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed							
		Stock, 1941, not free of Income-tax,—							
		New Zealand Loans Act, 1908—							
		Finance Act, 1915, Section 106—							
100	0 0	Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926)				100	0 0		
3,450	0 0	Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) ..				1,900	0 0		
600	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) ..				2,900	0 0		
6,100	0 0	War Purposes Loan Act, 1917 (due 15th November, 1938)				6,100	0 0		
		New Zealand Inscribed Stock Act, 1917—							
		Finance Act, 1916, Section 35 (War Expenses), (due 15th November, 1938)				100	0 0		
200	0 0	Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1939) ..				600	0 0		
1,150	0 0	War Purposes Loan Act, 1917 (due 15th November, 1938)				15,100	0 0		
800	0 0							26,800	0 0
12,400	0 0								
501,000	0 0	Carried forward .. .. .				..	..	513,850	0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 1709