

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
DISCHARGED SOLDIERS SETTLEMENT

1923-1924.		RECEIPTS.						1924-1925.			
£	s. d.							£	s. d.	£	s. d.
5,939	6 8	Balance at beginning of Year.—						1,393	14 1		
150,000	0 0	Cash in the Public Account .. .. .						211,250	0 0	212,643 14 1	
155,939	6 8	Investment Account .. .. .									
90	17 3	Profit on Sales of British War-loan Stock .. .. .								..	
6,613	10 2	Interest on Securities held by Investment Account .. .. .								9,091 0 8	
50,000	0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 7,— Transfer from the Consolidated Fund .. .. .								50,000 0 0	
£212,643	14 1	Totals .. .. .								£271,734 14 9	

EDUCATION LOANS

£	s. d.							£	s. d.	£	s. d.
9,825	12 8	Balance at beginning of Year.—						6,550	8 6		
233,800	0 0	Cash in the Public Account .. .. .						41,100	0 0	48,433 0 6	
243,625	12 8	Imprests outstanding— In the Dominion .. .. .						782	12 0		
		Investment Account .. .. .									
..		Credits in reduction of expenditure under Section 3 of the Education Purposes Loans Act, 1919 .. .. .								14,615 11 10	
100,000	0 0	Appropriation Act, 1923, Section 15,— Transfer from Consolidated Fund (Ordinary Revenue Account) .. .. .								..	
..		New Zealand Loans Act, 1908,— Education Purposes Loans Act, 1919— New Zealand Consolidated Stock, 1944— 4½ per cent. Inscribed Stock issued .. .. .						250,000	0 0		
288	0 4	New Zealand Consolidated Stock, 1935/1945— 5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers .. .. .						233	19 3		
200	0 0	Debentures issued .. .. .						290,000	0 0	540,233 19 3	
488	0 4										
£344,113	13 0	Totals .. .. .								£603,282 11 7	

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 1709.