Year ended 91st March, 1925, compared with the Year ended 31st March, 1924—continued. ISLANDS ACCOUNT.

1928–1924. Net.	EXPENDITURE.	1924–1925.
\$ s. d. 36,674 16 4	Annual Appropriation,— Vote – Nauru and Ocean Islands	£ s. d. £ s. 1,317 18
30,000 0 0	Recoupment of Interest under the Finance Act, 1919, Section 4	30,000 0
7,178 5 11	Amortization of Debt,— Transfer to Nauru and Ocean Islands Sinking Fund Account	5,848 11
754 3 7 4 0,000 0 0	Balance at end of Year,— Cash in the Public Account Investment Account	40,000 0 0
40,754 3 7		41,716 10
114,607 5 10	Totals	£78,882 19

SINKING FUND ACCOUNT.

£ 57 7,170	5	d. 5 0	Balance at end of Year,— Cash in the Public Account Investment Account					 		£ s. d. 288 19 8 13,250 0 0	£ 13,538 1	s. d. 9 8
7,227	5	5									20,000 2	
£7,227	5	5	T	otals	••	••	••	 	••		£13,538 1	9 8

LOCAL BODIES.

£ s. d. 746 3 4 89 4 11 17,874 16 2 7,334 11 3	Revenue paid over to Local Bodies, &c.,— Fees, Fines, &c		£ s. d. 201 7 4 31 2 2 15,825 4 10 13,754 18 1	£ s. d.
26,044 15 8	•			29,812 12 5
75 17 4	Counties Separate Account,— Amount distributed amongst Local Bodies where in full operation	the Counties Act, 1908, is not		••
93 11 3	Advance Accounts,— Payments on behalf of Local Bodies		••	424 11 6
14,471 13 10	Balance at end of Year,— Cash in the Public Account			10,561 15 9
£40,685 18 1	Totals		••	£40,798 19 8

Note.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 1709.