

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
NEW ZEALAND

QUARTER ENDED 31ST MARCH, 1924.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1925.	
£ s. d. 6 14 0 475,985 0 0	Balance at beginning of Quarter,— Cash in Deposit Account Investment Account	£ s. d. 6 14 0 475,985 0 0	£ s. d. 475,991 14 0
475,991 14 0			
£475,991 14 0	Totals	£475,991 14 0

STATEMENT of TRANSACTIONS in the **PUBLIC ACCOUNT CASH BALANCE**

£ s. d.	Finance Act, 1920, Section 28,—	£ s. d.	£ s. d.
..	4-per-cent. Consolidated Stock, 1929 (nominal value, £350,000), sold to ordinary Revenue Account	239,580 12 6	
..	Adjustment of Cash Entries in respect of purchase "Cum. Div." of above Stock..	740 16 6	
..	Debentures under the State Advances Act, 1913 (Advances to Workers Branch), sold to Ordinary Revenue Account	750,000 0 0	
..	Fixed Deposit matured	100,000 0 0	1,090,321 9 0
..	Totals	£1,090,321 9 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 1639.

The Treasury, Wellington,
27th May, 1925.