

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE  
STATE FORESTS

QUARTER ENDED 31ST MARCH, 1924.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1925.	
£ s. d. 18,361 14 9	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. 3,258 12 7	£ s. d.
4,488 3 9	Imprests outstanding— In the Dominion .. .. .	4,262 8 3	
144,700 0 0	Investment Account .. .. .	140,000 0 0	147,521 0 10
167,549 18 6			
.. .. .	Credits-in-Aid,— Vote—State Forest Service .. .. .	.. .. .	803 0 6
.. .. .	Recoveries on account of expenditure of previous years .. .. .	.. .. .	89 2 6
24,986 10 5	Rents, Royalties, &c., from Lands set apart .. .. .	.. .. .	.. .. .
.. .. .	Receipts from Nurseries and Plantations .. .. .	.. .. .	10,007 16 0
.. .. .	Receipts from Indigenous Forests .. .. .	.. .. .	84,804 3 9
.. .. .	Forests Act, 1921-22, Section 39— Receipts from National Endowment Indigenous Forests .. .. .	.. .. .	19,434 5 6
.. .. .	Miscellaneous Receipts .. .. .	.. .. .	3,299 0 10
.. .. .	State Forests Amendment Act, 1919, and Forests Act, 1921-22, Section 3,— Revenue from National Endowment Indigenous Forests received prior to 31st March, 1924, and credited to Rents, Royalties, &c., now transferred to separate heading.. .. .	.. .. .	28,504 11 4
778 18 10	Interest on Securities held by Investment Account .. .. .	.. .. .	933 13 6
.. .. .	Finance Act, 1924, Section 16 (4),— Sale of timber on Selwyn Settlement .. .. .	.. .. .	10,755 0 8
.. .. .	New Zealand Loans Act, 1908,— Forests Act, 1921-22, Section 40, and Finance Act, 1924, Section 16— Debentures issued .. .. .	.. .. .	100,000 0 0
115 4 1	Forests Act, 1921-22,— New Zealand Consolidated Stock, 1935-1945— 5-per-cent. Inscribed Stock issued to cover Stamp Duty on Transfers .. .. .	.. .. .	93 11 9
£193,430 11 10	Totals .. .. .	.. .. .	£406,245 7 2

## SWAMP LAND

£ s. d.		£ s. d.	£ s. d.
8,813 3 2	Balance at beginning of Quarter,— Cash in the Public Account.. .. .	46,746 4 3	
1,816 3 0	Imprests outstanding— In the Dominion .. .. .	506 6 1	
10,629 6 2			47,252 10 4
.. .. .	Credits in reduction of Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and Other Lands Disposal and Public Bodies Empowering Act, 1916 .. .. .	.. .. .	644 10 7
64 19 0	Miscellaneous Receipts .. .. .	.. .. .	84 9 10
10,000 0 0	New Zealand Loans Act, 1908,— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46— Debentures issued .. .. .	.. .. .	.. .. .
£20,694 5 2	Totals .. .. .	.. .. .	£47,981 10 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.  
For the purposes of comparison a summary showing the net expenditure will be found on page 1639.