

ACCOUNTS for the Quarters ended 31st MARCH, 1925 and 1924, respectively—continued.

TRUST ACCOUNT.

QUARTER ENDED 31st MARCH, 1924. NET.		EXPENDITURE.	QUARTER ENDED 31st MARCH, 1925.	
£	s. d.		£	s. d.
3,006	16 9	Balance at end of Quarter,—	986	15 2
7,000	0 0	Cash in the Public Account	15,700	0 0
		Investment Account		
10,006	16 9			16,636 15 2
£10,006	16 9	Totals		£16,636 15 2

AUTHORIZATION ACT 1914 ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
4,204	0 7	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914			97,335	8 0
		Expenditure under Section 7 of the Finance Act, 1924,—				
		Hutt Valley Railway	18,895	7 0		
		New Plymouth Railway-works	24	6 6		
		Paeroa Railway-station (rearrangement)	5,615	18 2		
		Pelichet Bay Railway Deviation	9,541	11 6		
		Railway electric lighting	7,417	0 1		
					41,494	3 3
9,003	9 1	Balance at end of Quarter,—				
		Cash in the Public Account	23,224	3 2		
		Imprests outstanding—				
		In the Dominion	2,285	6 0		
1,472	0 0	In London	12,291	16 5		
821,000	0 0	Investment Account	539,800	0 0		
831,475	9 1				577,601	5 7
£835,679	9 8	Totals			£716,430	16 10

DRAINAGE ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
13,056	5 5	Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910			7,943	19 8
Cr. 1	12 0	Compensation under Section 8 of the Rangitaiki Land Drainage Act, 1910				
5,408	7 6	Recoupment of Interest under the Finance Act, 1919, Section 4			15,356	16 0
1,148	7 2	Balance at end of Quarter,—				
		Cash in the Public Account	42,013	7 2		
		Investment Account	7,000	0 0		
					49,013	7 2
£19,611	8 1	Totals			£72,314	2 10

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
2,000,000	0 0	Balance at end of Quarter,—			2,000,000	0 0
		Investment Account				
£2,000,000	0 0	Totals			£2,000,000	0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 1639.