

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
NATIVE LAND

QUARTER ENDED 31ST MARCH, 1924.		RECEIPTS.	QUARTER ENDED 31ST MARCH, 1925.	
£	s. d.		£	s. d.
45,415	17 1	Balance at beginning of Quarter,—	12,156	11 8
10,915	18 9	Cash in the Public Account .. .. .	7,382	0 9
..	..	Imprests outstanding—	40,000	0 0
56,331	15 10	In the Dominion .. .. .	..	..
..	..	Investment Account .. .. .	..	..
..	..		59,538	12 5
..	..	Credits-in-Aid,—	..	..
..	..	Vote—Native Land Purchase Expenses .. .. .	..	17 7 11
..	..	Credits in reduction of Expenditure under the Act,—	..	..
..	..	Lands Department .. .. .	..	476 10 0
672	7 1	Repayments by Maori Land Boards of Advances under Section 274 of the Native	163	3 1
245	2 0	Land Act, 1909,—	400	18 2
917	9 1	Principal .. .. .	..	..
..	..	Interest .. .. .	..	..
522	6 11	Section 274, Native Land Act, 1909, and Native Land Amendment and Native Land	..	..
..	..	Claims Adjustment Act, 1923,—	..	..
..	..	Section 16, Subsection (3) .. .. .	308	0 6
..	..	Section 16, Subsection (5)—	84	4 9
522	6 11	Principal .. .. .	..	..
..	..	Interest .. .. .	..	..
4,118	12 7	Amount received in respect of Survey Liens .. .. .	..	..
16,995	12 3	Rents, &c. .. .. .	..	3,200 9 2
7,943	18 0	Land-sales .. .. .	..	22,711 1 11
..	..	Interest on Sales .. .. .	..	20,077 15 4
..	..	Urewera Lands Act, 1921-22, Section 10—	..	4,911 11 6
..	..	Debentures issued .. .. .	..	29,323 8 4
..	..	New Zealand Loans Act, 1908,—	..	..
..	..	Native Land Amendment Act, 1913—	..	..
..	..	New Zealand Consolidated Stock, 1944—	100,000	0 0
144	0 2	4½-per-cent. Stock issued in respect of £100,000 authorized .. .. .	116	19 8
..	..	New Zealand Consolidated Stock, 1935-45—	..	..
..	..	5-per-cent. Inscribed Stock issued to cover Stamp Duty on Transfers .. .. .	..	..
..	..	Adjustment of entry incorrectly shown in 1912-1913 Accounts,—	..	..
..	..	Repayments by Maori Land Boards of Advances under Section 274 of the Native	..	1,500 0 0
..	..	Land Act, 1909—	..	..
..	..	Principal .. .. .	..	..
£86,973	14 10	Totals .. .. .	£242,825	2 9

## NATIONAL ENDOWMENT

£	s. d.		£	s. d.
2,880	12 6	Balance at beginning of Quarter,—	14,568	18 7
75,000	0 0	Cash in the Public Account .. .. .	66,500	0 0
77,880	12 6	Investment Account .. .. .	..	..
50,261	19 8	Rents, &c., from National-endowment Lands .. .. .	..	48,111 8 2
8	1 3	Receipts under Section 16 of the Land Laws Amendment Act, 1912 .. .. .	..	..
10	0 0	Land Act, 1908, Section 267,—	..	..
..	..	Sale of Land .. .. .	..	..
574	11 9	Land Act, 1924, Section 302 (9),—	..	..
..	..	Interest on Sales of Land .. .. .	..	1 2 8
..	..	Interest on Securities held by Investment Account .. .. .	..	428 11 8
..	..	Interest on Securities held by National Endowment Trust Account Investment	..	74 8 4
..	..	Account .. .. .	..	..
£128,735	5 2	Totals .. .. .	£129,684	9 5

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 1639.