

for the Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ACCOUNT.

1923-1924. NET.		EXPENDITURE.						1924-1925.			
£	s. d.							£	s. d.	£	s. d.
16,830	10 11	Annual Appropriation,— Vote—Westport Harbour .. .. .						..	..	13,659	5 8
25	0 0	Unauthorized Expenditure,— Services not provided for .. .. .						..	..	..	..
18,863	12 3	Recoupments under the Finance Act, 1919, Section 4,—						..	..	..	..
4,305	11 3	Interest .. .. .						..	..	..	..
		Sinking Fund						54	6 9	54	6 9
23,169	3 6										
19,408	5 6	Balance at end of Year,—						19,315	10 9	55,315	10 9
..	..	Cash in the Public Account						36,000	0 0		
		Investment Account									
£59,432	19 11	Totals .. .. .						..	..	£69,029	3 2

CONSOLS ACCOUNT.

£	s. d.							£	s. d.	£	s. d.
6	14 0	Balance at end of Year,—						6	14 0	475,991	14 0
475,985	0 0	Cash in Deposit Account						475,985	0 0		
		Investment Account									
£475,991	14 0	Totals .. .. .						..	..	£475,991	14 0

INVESTMENT ACCOUNT.

£	s. d.	Finance Act, 1920, Section 28,—						£	s. d.	£	s. d.
..	..	Amounts placed on Fixed Deposit with various Banks during the Year.. .. .						2,075,000	0 0		
..	..	Imperial Government Treasury Bills purchased during the Year (nominal value, £650,000)						644,014	11 8		
..	..	4-per-cent. New Zealand Consolidated Stock, 1940, purchased during the Year (nominal value, £250,000)						239,580	12 6		
..	..	State Advances Act, 1913 (Advances to Workers Branch)— Debentures purchased during the Year						750,000	0 0	3,708,595	4 2
..	..	Totals .. .. .						..	..	£3,708,595	4 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 1709.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Accountant to the Treasury.