

for the Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—*continued*.
AUTHORIZATION ACT 1914 ACCOUNT.

1923-1924.		EXPENDITURE.	1924-1925.	
NET.				
£	s. d.		£	s. d.
19,054	3 4	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914	..	213,586 15 2
..	..	Expenditure under Section 7 of the Finance Act, 1924,—		
..	..	Hutt Valley Railway	18,895	7 0
..	..	New Plymouth Railway Works	24	6 6
..	..	Paeroa Railway-station rearrangement	5,615	18 2
..	..	Pelichet Bay Railway Deviation	9,541	11 6
..	..	Railway electric lighting	7,417	0 1
				41,494 3 3
9,003	9 1	Balance at end of Year,—		
..	..	Cash in the Public Account	23,224	3 2
..	..	Imprests outstanding—		
..	..	In the Dominion	2,285	6 0
1,472	0 0	In London	12,291	16 5
821,000	0 0	Investment Account	539,800	0 0
				577,601 5 7
831,475	9 1			
£850,529	12 5	Totals .. .. .	..	£832,682 4 0

DRAINAGE ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
40,529	17 0	Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910 .. .. .	..	..	29,912	1 1
18,577	3 2	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	..	20,915	7 4
200	2 0	Compensation under Section 8 of the Rangitaiki Land Drainage Act, 1910 .. .. .	..	..	..	..
1,148	7 2	Balance at end of Year,—				
..	..	Cash in the Public Account	42,013	7 2		
..	..	Investment Account	7,000	0 0		
					49,013	7 2
£60,455	9 4	Totals .. .. .	..	..	£99,840	15 7

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
2,000,000	0 0	Balance at end of Year,—				
..	..	Investment Account .. .. .	..	..	2,000,000	0 0
£2,000,000	0 0	Totals .. .. .	..	..	£2,000,000	0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 1709.