

for the Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

CONSTRUCTION FUND.

1923-1924. Nrs.		EXPENDITURE.	1924-1925.	
£	s. d.		£	s. d.
..	..	Vote—Construction of Main Highways .. .. .	..	230,276 17 1
..	..	Balance at end of Quarter,— Cash in the Public Account .. .. .	..	545 15 3
..	..	Totals .. .. .	..	£230,822 12 4

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
16	2 3	Expenditure under Subsection (6) (e) of Section 4 of the Mining Amendment Act, 1913 .. .. .	..	..	..	..
1,050	0 0	Advances under Subsection (6) (b) of Section 4 of the Mining Amendment Act, 1913 .. .. .	..	..	5,000	0 0
2,419	2 6	Recoupments under the Finance Act, 1919, Section 4,—				
101	9 8	Interest	1,219	10 0		
		Sinking Fund	99	5 0		
2,520	12 2				1,318	15 0
11,855	8 11	Balance at end of Year,— Cash in the Public Account .. .. .	..	..	11,856	15 7
£15,442	3 4	Totals .. .. .	..	..	£18,175	10 7

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
8,741	19 9	Expenditure under Section 17 of the Land Laws Amendment Act, 1912,— Expenses of administration .. .. .	..	..	3,202	2 9
..	..	Expenditure under Section 295 (2) of the Land Act, 1924,— Expenses of administration .. .. .	..	..	2,995	10 10
11,112	10 0	New Zealand Universities Amendment Act, 1914, Section 32,— Payment to Universities of portion of National Endowment residue .. .. .	..	..	12,892	6 4
66,675	0 6	Land Act, 1908, Section 264, and Land Laws Amendment Act, 1917, Section 7,— Transfer to Vote—Education of portion of National Endowment residue .. .. .	..	..	74,353	17 9
33,337	10 3	Land Act, 1908, Section 265,— Portion of National Endowment residue applied for payment of Old-age Pensions .. .. .	..	..	37,176	18 11
49,663	3 0	Balance at end of Year,—				
75,000	0 0	Cash in the Public Account	45,555	8 2		
		Investment Account	81,100	0 0		
124,663	3 0				126,655	8 2
£244,530	3 6	Totals .. .. .	..	..	£256,776	4 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.
For the purposes of comparison a summary showing the net expenditure will be found on page 1709.